

# Northern Mining News

Volume 18, No. 10

October 2024



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## From the Executive Director ...

The countdown is on to the Yellowknife Geoscience Forum. For those making their way to Yellowknife, check out the exquisite one-of-a-kind pendant up for auction at the 2024 Max Awards!

Companies are providing their quarterly financial report and final summer program results are coming in.

Have your say on the Draft Global Standard For Responsible Mining and the GNWT’s 2025-2029 Draft Climate Change Action plan – read on for details!

We lost another industry leader who was no stranger to the north, Larry Connell a few days ago.

Look forward to seeing you at the Geoscience Forum later this month! ... Editor

***Our Mission:*** To provide leadership on, and advocate for, responsible and sustainable mineral exploration and development in the NWT and Nunavut.

## 2024 Yellowknife Geoscience Forum – Register Now!

The 2024 Yellowknife Geoscience Forum is just a few weeks away. The program has been released for the 52<sup>nd</sup> annual event running November 26 to 28, 2024.

Register now to avoid line-up waits upon arrival. Pre-registered delegates and exhibitors can pick up their attendee packages at the Registration Desk in the Chateau Nova Lobby on Monday November 25, 2024 from Noon to 6pm. Registration Desk re-opens Tuesday November 26, 2024 8am for attendee package pickups.

Remember you must wear your delegate badges for entrance to all venues!

***Reminder - Onsite registration will only be available at the Chateau Nova Lobby Registration Desk.***

## NWT's diamond mines collaborate on one-of-a-kind pendant for auction

The Northwest Territories' three diamond mines – Rio Tinto's Diavik Diamond Mine, De Beers Group and Mountain Province Diamonds' Gahcho Kué Diamond Mine, and Burgundy Diamond Mines' Ekati Diamond Mine - have collaborated on a stunning one-of-a-kind pendant featuring diamonds from all three operations in a unique Northern design.

The pendant, set in 18-karat white gold, features a round brilliant-cut 0.41 carat Ekati diamond, a radiant-cut 0.51 carat Gahcho Kué diamond, and a round brilliant-cut 0.41 carat Diavik diamond. The three diamonds are set in a bespoke caribou antler design, paying homage to the unique Northern origin of the gems. It was designed by Adamas Diamonds and has an appraised retail replacement value of over C\$12,000.



The pendant has been donated by the three diamond mines to be auctioned at the 2024 MAX Awards, taking place on Thursday, 28 November in Yellowknife as part of the 2024 Yellowknife Geoscience Forum. All proceeds from the auction will be donated to the Yellowknife Community Fundraising Club's Adopt-A-Family program, which provides gifts and groceries to local families and children in need during the holiday season.

This stunning piece is sure to attract many buds at the 2024 MAX Awards gala. [Buy your tickets now!](#)

## Ekati reaches landmark milestone of 100 million carats produced

Ekati celebrated 26 years of operation on October 14th, reaching a significant production milestone of 100 million carats 2 weeks earlier!

“The geology team has diligently been tracking monthly tonnes fed to the process plant and carats produced by kimberlite pipe, since the startup of operations at Ekati in October 1998. We reached 100

million carats of production on September 28. Equally as impressive, is that we fed our 100 millionth tonne to the process plant in late July of 2024,” said Peter West, Production Geologist at Ekati.



**Pictured to the left: Rough diamonds sorted from the 100 million carats pile.**

**Picture credit: Evy Derycke, Sr. Manager Diamonds**

Ekati put Canada on the map as a diamond producer back in 1998 and is renowned for its high-quality, ethically sourced diamonds, and continues to rank in the top 10 producers world-wide,

“Ekati is a top-tier asset and not new to change,” said Kim Truter, CEO of Burgundy Diamond Mines. “We will continue to capitalize on the unique opportunities at Ekati and the five long mine life potential opportunities identified for future

growth, namely the Misery underground extension, Sable Underground, Point Lake open pit, Fox high value stockpiles and Fox underground.

“I am extremely proud of the team we currently have in place and of everything we have achieved so far with the help of everyone’s hard work and dedication. I look forward to celebrating many more future milestones, as we increasingly fulfill our growth ambitions.”

Congratulations to the Burgundy Diamond Mines team – we look forward to many more carats!

For those with a keen eye you will have noticed that the backdrop for one of the Geoscience posters was a photo of run-of mine production on display at the 12IKC conference this past summer.

## **Global Champions: Agnico Eagle’s Mine Rescue Team Shines in Colombia**

Agnico Eagle recognized the outstanding achievement of its Mine Rescue Team at the 2024 International Mine Rescue Competition (IMRC), which took place in Colombia in its October 24, 2024 post in its Eagle Blog. Competing against the world’s finest, the team showcased exceptional skill, resilience, and camaraderie, bringing home the title of Overall Champion.

Representing Canada, the Agnico Eagle Team was comprised of skilled individuals from the Meadowbank Complex, Meliadine mine and Hope Bay project. The team was led by Eric Marcotte, Health and Safety Superintendent, Meliadine mine.

International Mine Rescue Competition (IMRC) is a highly regarded global event organized by the International Mine Rescue Body (IMRB) to promote mine rescue operations at the international level and to improve mine rescue knowledge and practices through global cooperation.

As a member of the International Mines Rescue Body (IMRB), Colombia hosted the 13th edition of the competition from September 15th to 21st, 2024. This prestigious event brought together 21 mine rescue teams from across the world, representing countries such as Zambia, China, India, Australia, Vietnam, and Canada, to showcase their expertise in mine rescue operations.

The IMRC emphasizes critical safety protocols through intense, physically and mentally demanding tests related to underground mining rescues. Competing teams are evaluated on their performance in rescue simulations, first aid challenges, and advanced equipment usage, all while adhering to the highest safety standards.

Some team members were part of the Meliadine team that was the overall winner in the Underground Competition at the 2024 Northern Mine Rescue Competition, held in Yellowknife in June.

Team members included:

- **Christopher Pitre (Captain)**
- **Marc-Andre Coutu**
- **Charles Belanger**
- **Joel Fournier**
- **Kevin Lalonde**
- **David Ayotte**
- **Morgan Leon Hjorth**
- **Philippe Beaudoin**
- **Patricio Maximiliano Iglesias**
  
- **Geoffrey Paul Neville**

Photo credit: Agnico Eagle.



The Agnico Eagle team stood out not only for their technical skills but also their sportsmanship, volunteering their time and expertise to training several international teams with limited experience with rope rescue. The generosity of Agnico Eagle’s team left a lasting impression, with other competitors eager to sit with them at formal events, reinforcing the spirit of unity in the competition.

“This was a once in a lifetime opportunity and the team did their absolute best to represent Agnico Eagle and our country to the best of their ability. This has been the proudest I have been to be an Agnico Eagle employee since I joined the company,” shared Geoffrey Paul Neville.

Congratulations to the entire Mine Rescue Team!

### Double Win at the Yellowknife Chamber Business Awards Gala

The annual Yellowknife Chamber of Commerce Gala was held October 25, 2024 with the [Tlicho Investment Corporation & Group of Companies](#) team for winning both the Indigenous Business of the Year and Big Business of the year awards.



### Consultation On A New Draft Global Standard For Responsible Mining

MAC, ICMM, the World Gold Council and Copper Mark have published a new draft global standard for responsible mining for public consultation.

Pierre Gratton has invited everyone interested in helping the mining industry operate to the highest standards to review this draft and provide feedback over the next couple of months. Their aim is to work with their Stakeholder and Industry advisory groups to produce a new draft, again for public consultation next year, with a goal of a final standard ready for implementation in a year’s time. This new consolidated mining standard, by combining, building upon and strengthening the best features of Towards Sustainable Mining and MAC’s partners’ standards, takes responsible mining to an entirely new level, covering more performance areas and with a truly unique and robust multi-



stakeholder governance model and assurance framework. Please provide your feedback using the links below and help MAC on this journey.

<https://lnkd.in/gkurUD5u>

<https://lnkd.in/eUVBHm-y>

### 2025-2029 Draft Climate Change Action Plan – Comment period open

From October 16 – November 27, 2024, the Government of the Northwest Territories (GNWT) will be engaging with partners, stakeholders, and the public to discuss its approach to the 2025-2029 Climate Change Action Plan (Action Plan) to support the implementation of the 2030 NWT Climate Change Strategic Framework (Framework), the GNWT's long term plan to address climate change.

GNWT is looking for:

- Your ideas on climate change mitigation and adaptation.
- Your input on the Draft 2025-2029 NWT Climate Change Action Plan.
- Your thoughts on climate action and the NWT economy.
- Your suggestions on how to work better together to reach our climate goals.

Download and [read the DRAFT Action Plan](#) along with the supporting documents and have your say on the NWT's climate future through to the year 2029. Feedback can be provided in several ways:

**Online by** [Providing your thoughts on seven different climate change topics in the open-ended survey forum](#) or [Submitting a long-form response about how the NWT's climate future should look](#).

**By email to** [climatechange@gov.nt.ca](mailto:climatechange@gov.nt.ca) [\(External link\)](#)

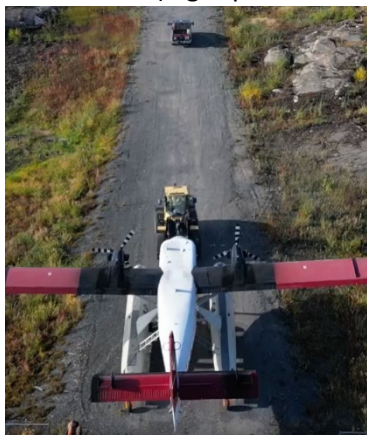
**By mail to** Government of the Northwest Territories  
P.O. Box 1320  
Yellowknife, NT  
X1A 2L9

The GNWT will use the feedback it receives to modify the draft 2025-2029 NWT Climate Change Action Plan. The updated Action Plan will be released in early 2025. A What We Heard Report will be published in early 2025, summarizing feedback on the Action Plan the GNWT receives through public and targeted engagement.

### Images from Members...

Baffinland's 2024 marine monitoring activities produced some remarkable images from underwater in Milne Inlet. (Right photo - credit Baffinland LinkedIn.)

Floatplanes are coming off the water and being readied for ski-season (Lower left photo - credit Air Tindi LinkedIn).



## DETAILED MEMBER NEWS THIS MONTH

### *Summary of News Releases This Past Month (Hotlinked)*

10 October 2024	<a href="#">Stantec to continue on the Grays Bay Road and Port Project</a>
15 October 2024	<a href="#">Signet and De Beers launch new natural diamond marketing campaign</a>
16 October 2024	<a href="#">Update on Mining Operations at Mon Gold Mine, Yellowknife, NWT</a>
16 October 2024	<a href="#">Blue Star intersects 2.6 g/t Au Over 17.3 M Including 23.5 g/t Au Over 1 M in Nutaq Area</a>
17 October 2024	<a href="#">Copper assays continue at Storm with outstanding intervals at Chinook</a>
17 October 2024	<a href="#">Mountain Province Diamonds Announces Third Quarter 2024 Production and Sales Results, Details of Third Quarter 2024 Earnings Release and Conference Call</a>
20 October 2024	<a href="#">Vital Metals Limited Annual General Meeting Notice and Access Letter</a>
22 October 2024	<a href="#">Ekati Diamond Mine achieves historic milestone of 100 million carats produced</a>
22 October 2024	<a href="#">Aston Bay Receives C\$1.38 Million Initial Royalty Payment For Storm Project</a>
23 October 2024	<a href="#">Burgundy Diamond Mines third-quarter 2024 investor conference call</a>
23 October 2024	<a href="#">Gold Terra Announces Closing of Non-Brokered Private Placement</a>
24 October 2024	<a href="#">Fury Completes 2024 Exploration Program at Committee Bay</a>
28 October 2024	<a href="#">North Arrow Closes \$2.2 Million Financing, Commences Evaluation of Kraipan Gold Project</a>
28 October 2024	<a href="#">Burgundy Diamond Mines reports third quarter 2024 results</a>
29 October 2024	<a href="#">Blue Star Extends Ataani Massive Sulphide Discovery</a>
30 October 2024	<a href="#">Assays from Deep Drilling at the Storm Project</a>
30 October 2024	<a href="#">Vital Metals September 2024 Quarterly Report</a>
30 October 2024	<a href="#">Agnico Eagle Reports Third Quarter 2024 Results</a>
4 November 2024	<a href="#">Osisko Metals Provides Update On Pine Point Project And Feasibility Study</a>
5 November 2024	<a href="#">Pine Point Mining Limited and the Town of Hay River Sign MOU</a>
6 November 2024	<a href="#">B2Gold Reports Q3 2024 Results</a>
6 November 2024	<a href="#">Mountain Province Diamonds Q3 2024 Financial Results</a>
7 November 2024	<a href="#">NWT's diamond mines collaborate on one-of-a-kind pendant</a>

## **Stantec to continue on the Grays Bay Road and Port Project**

Stantec, a global leader in sustainable design and engineering, was selected by West Kitikmeot Resources Ltd. (WKR) to continue advancing the engineering and environmental consulting services for the Grays Bay Road and Port Project in Nunavut, Canada. The project will allow direct access to the Northwest Passage and bring economic benefits to the North. WKR signed memorandums of understanding with the Government of Nunavut and the Canadian Infrastructure Bank to provide additional financial support for the Grays Bay Road and Port Project.

When complete, the Grays Bay Road and Port Project will aim to create a nationally significant northern trade corridor, aiding Inuit and Canadian sovereignty and offering new opportunities by unlocking Canada's critical minerals wealth and supporting the northern economy.

The project will connect a deepwater port in the center of the Northwest Passage via an all-season road to Contwoyto Lake—the northern terminus of the Tibbit-to-Contwoyto Winter Road. When complete, the project will provide road access from southern Canada to the Coronation Gulf. This access will dramatically lower the cost of doing business in the region by connecting Northern products to markets around the world and unlocking formerly inaccessible critical mineral deposits.

“Stantec is also engaged with the Government of the Northwest Territories for the southern portion of the road, which coupled with the Grays Bay Road and Port will fully connect the Kitikmeot region—and specifically the Northwest Passage—to southern Canada on a permanent basis. This is exciting as it opens the supply chain, providing access to critical minerals and strengthening Canada's Arctic Sovereignty,” says Arlen Foster, principal and infrastructure practice lead for Northern Canada. “The Grays Bay Road and Port Project will unlock the potential for new economic development in the North, empowering local communities and Indigenous businesses. Moreover, this project will play a key role in asserting Canada's presence in the Arctic, solidifying our strategic position in the Northwest Passage while promoting long-term prosperity for generations to come.”

## **Signet And De Beers Launch New Natural Diamond Marketing Campaign**

De Beers Group, the world's leading diamond company, and Signet Jewelers, the world's largest retailer of diamond jewelry, whose iconic retail brands include KAY Jewelers, Zales and Jared, launched Worth the Wait, a new natural diamond campaign focused on the themes of modern love and evolving relationship dynamics, targeted at soon-to-be-engaged Zillennials.

Worth the Wait is the first major activation of the recently announced collaboration between Signet and De Beers to re-introduce the unique attributes of natural diamonds to a new generation of U.S. couples. It comes after months of intensive training for Signet's 20,000 sales associates to equip them with the deep knowledge to communicate the unique features of natural diamonds to their customers.

Grounded in Signet's data-driven consumer insights, trusted brands and digital capabilities, while also drawing on De Beers Group's history of emotional natural diamond storytelling, the campaign highlights the priorities of modern couples and the trajectories their relationships often take. Today's couples prioritize the importance of personal growth and investment in themselves before they feel ready to build strong, enduring connections with a significant other. They believe in working to love yourself before you can truly love another.

Using emotional and authentic storytelling featuring diverse real-world couples, the campaign illustrates the pressures and joys of love as couples grow both as individuals and in their relationships. This journey mirrors the strength and resilience of natural diamonds as they travel from deep in the Earth and are transformed into polished gems to reveal their true beauty.

**(Check out the video online!)**

## **Sixty North Gold Mining's Update on Mon Gold Mine, Yellowknife, NWT**

Sixty North Gold Mining Ltd. has received the second batch of assays from the recently developed A-Zone East Limb at its 100% owned Mon Gold Mine, Yellowknife Gold Belt, NWT Canada. The Company now has chip assays from this year's program ranging from 62 gpt over 0.3 m to <0.05 gpt over 1 m, characteristic of nuggety deposits like the A Zone.

This year the Company continued mining, reopened the Main Ramp to elevation 211 m AMSL, and completed a cross cut at 212 m AMSL exposing the East and West Limbs of the A-Zone 9 and 16.5 m below the historic East and West Stopes. A new vein, the DD-Zone, was encountered in the Main Ramp 45 m below surface. Approximately 250 tonnes of development muck from the east limb of the A-Zone have been stockpiled.

In 2024 a temporary 17-man tent camp with kitchen and dining, and wash facilities on the property was installed, replacing the trailer camp that had been lost to the wildfires in 2023. The burned camp was cleaned up, salvageable materials were separated and the waste material was consolidated for removal. Two geotechnical holes were drilled and thermistors were installed. Water samples were collected in compliance with our operating permits.

Sixty North Gold mined a total of 44 days of mining in 2024 with two shifts per day for the initial 27 days. In the last 12 days of operations, a single crew advanced the 970XCE to the East Limb of the A-Zone a total of 27 m, bolting and hanging services, moving an estimated 55 tonnes per shift. There were no lost time accidents during operations in 2024.

Dr. Dave Webb, Ph.D., P.Eng., P.Geol., President & CEO, Director stated "We accomplished all of our goals in 2024, exposing rich gold-bearing veins above our sill elevation. Mining and camp operations have been suspended for the season. A bulk sample of the A-Zone allows for immediate extraction of the vein. Previous operations extracted 1,000 tonnes of ore per vertical meter grading 30 gpt from the A-Zone, to a depth of 15 metres below surface totaling 15,000 tonnes (Webb, 2023). Our costs came in as budgeted with direct development costs, including camp operation and flights, coming in at \$140 per tonne mined or around \$3,500 per metre advanced.

"The DD Zone returned an average grade of 17.24 gpt from seven samples, ranging up to 62.6 gpt gold/0.3 m. It is exposed over 17 m in the Main Ramp, where it averages 2.0 m in width. The DD-Zone was not mined historically.

## **Storm Copper Project Continues To Return Encouraging Copper Assays**

Aston Bay Holdings Ltd. and American West Metals Limited (American West) continue to report updates from drilling activities at the Storm Copper Project ("Storm" or the "Project") on Somerset Island, Nunavut. The exploration program is being conducted by American West Metals Limited ("American West"), the Project operator. Aston Bay and American West have formed a 20/80 unincorporated joint venture with respect to the Storm Project property, with Aston Bay maintaining a free carried interest until a decision to mine is made upon completion of a bankable feasibility study.

### **Thomas Ullrich, Chief Executive Officer of Aston Bay, commented:**

*"Storm continues to deliver impressive results from the delineation drilling program conducted by our partners American West. Long intercepts of high-grade copper mineralization from the surface bode well for potential development at the project. We look forward to more drill results in the coming weeks as we work toward calculating the maiden resource for Storm."*

### **Chinook Deposit delineation drilling:**



- Drilling at the Chinook Deposit has intersected thick, high-grade, near-surface copper intervals (interpreted as close to true width), including:
- Drill hole SR24-068:
  - **42.7m @ 3.1% Cu, 4.0 g/t Ag** from the surface, including,
    - **1.5m @ 7.1% Cu, 60 g/t Ag** from 25.9m downhole
- Drill hole SR24-080:
- **35.1m @ 2.7% Cu, 5.8 g/t Ag** from 22.9m downhole, including,
  - **9.2m @ 7.3% Cu, 15.3 g/t Ag** from 27.4m downhole, and,
  - **3.1m @ 3.9% Cu, 5.5 g/t Ag** from 38.1m downhole
- **29m @ 2.6% Cu, 4.3 g/t Ag** from the surface, including,
  - **3.1m @ 11.1% Cu, 1.5 g/t Ag** from 1.5m downhole, and,
  - **4.6m @ 4.8% Cu, 5.7 g/t Ag** from 21.6m downhole
- Drill hole SR24-081:

### Cyclone Deposit delineation drilling:

- Drilling around and within the Cyclone Deposit continues to intersect thick, high-grade copper intervals (interpreted as close to true width), including:
- Drill hole SR24-117 has intersected:
  - **16.8m @ 1% Cu, 4.0 g/t Ag** from 15.2m downhole, and
  - **33.5m @ 1.5% Cu, 8.5 g/t Ag** from 35.1m downhole, including,
    - **3.1m @ 6.9% Cu, 23.0 g/t Ag** from 54.9m downhole
- Assays for the remaining Cyclone drill holes are expected in the next 2-4 weeks

Deep drilling at the Cyclone target returned 98 metres of copper sulfides reinforcing the large-scale sediment-hosted copper potential.

### Highlights:

- The 2024 deep drilling program has delivered further evidence of a very extensive laterally oriented deeper copper horizon that covers an area of more than 10 square kilometres (“km<sup>2</sup>”) and remains open
- All three deeper drill holes in the 2024 program – collared approximately 2 km apart from each other – have intersected copper sulfides and prospective stratigraphy within the interpreted deeper copper horizon
- The second 2024 deep diamond drill hole (ST24-02) drilled during 2024 has intersected an aggregate of 98.6 metres (“m”) of copper sulfide mineralization within multiple horizons
- The third 2024 deep diamond drill hole (ST24-03) – targeting a 1,300m x 500m EM anomaly below the Cirrus Deposit – was suspended due to a highly fractured zone on approach to the target EM plates, and will now be completed in early 2025
- ST24-03 encountered minor copper sulfides in the upper portions of the drill hole and an extensive zone of fractured carbonate rocks at depth - a highly favourable geological setting for the deposition of copper mineralization

- The first 2024 deep diamond drill hole (ST24-01) intersected thick copper sulfides from 311m downhole with grades up to 3.7% copper (“Cu”) as reported on September 20, 2024
- The large volume of mineralisation in the deeper diamond drilling, particularly in ST24-02, continues to highlight the large lateral and vertical extent of the Storm copper system and the potential for large-scale stratigraphic hosted copper deposits similar to those of the Central African Copperbelt
- Additional results from the 2024 campaign to be reported in the coming weeks

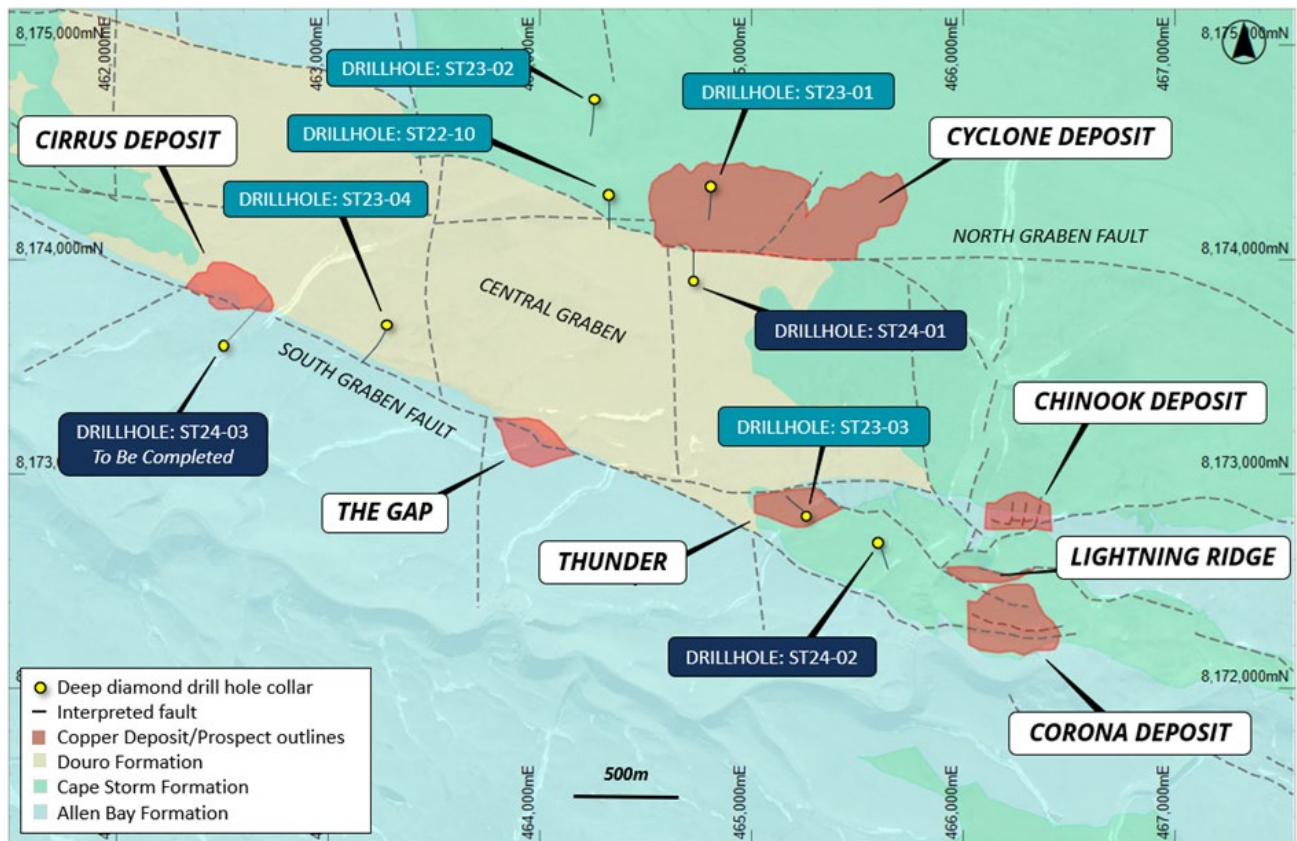


Figure: Plan view of the Storm area showing the geological interpretation, known copper deposit outlines, major faults, and deep diamond drill hole locations. All the deeper drill holes have intersected copper at depth within a prospective area of more than ten square kilometres.

Thomas Ullrich, Chief Executive Officer of Aston Bay, commented:

“It is encouraging to receive confirmation of our geological model with the drill bit. Drilled to test stratigraphy and structure in a little-explored area, ST24-02 encountered a significant amount of sediment-hosted style copper mineralization. While the mineralization at this location is spread out over a wide interval, it nevertheless highlights the pervasive nature of the mineralizing process at Storm and points to the potential where the copper budget of these pervasive fluids can be concentrated in higher-grade zones as in the near-surface copper deposits currently being defined at Storm.

“Our third deep drill hole remains only partially completed due to drilling difficulties at the end of the season. Drilling in the frozen Arctic ground requires salt to be added to the drilling fluid to prevent freezing. Before reaching the target, the drill intercepted a fractured zone, resulting in the loss of the drilling fluid. Unfortunately, it was too late in the season to resupply the salt and other drilling additives necessary to continue the hole this year.

“The targeted anomaly exhibits characteristics of both fault-hosted “Chinook-style” and stratiform-hosted “Cyclone-style” mineralization, making it a very compelling target. I eagerly look forward to completing this drill hole early next year.”

## Fury Completes 2024 Exploration Program at Committee Bay

**Fury Gold Mines Limited** announced the completion of the 2024 exploration program at Committee Bay, located in the eastern Kitikmeot region of Nunavut, Canada. The Committee Bay property covers a 300 kilometre (km) long prospective greenstone belt hosting the high-grade Three Bluffs Gold Resource as well as numerous drilled and undrilled prospects (Figure 1). The 2024 exploration program prioritized follow-up and infill sampling of highly anomalous regional gold-in-till samples with unidentified sources. The exploration model focused on regional shear zones proximal to favourable lithologies such as iron formation and ultramafic lithologies.

Three targets (Figures 2, 3, and 4 respectively) are now drill ready;

1. Three Bluffs Shear, where drilling in 2021 intercepted 13.93 g/t Au over 10 metres (m) ([see news release dated December 1, 2021](#));
2. Raven Shear where 7 rock samples have averaged 16.12 g/t gold; and
3. Burro West where a 300 by 300 m discrete >90<sup>th</sup> percentile gold in till anomaly has been defined with a peak value of 50 ppb gold.

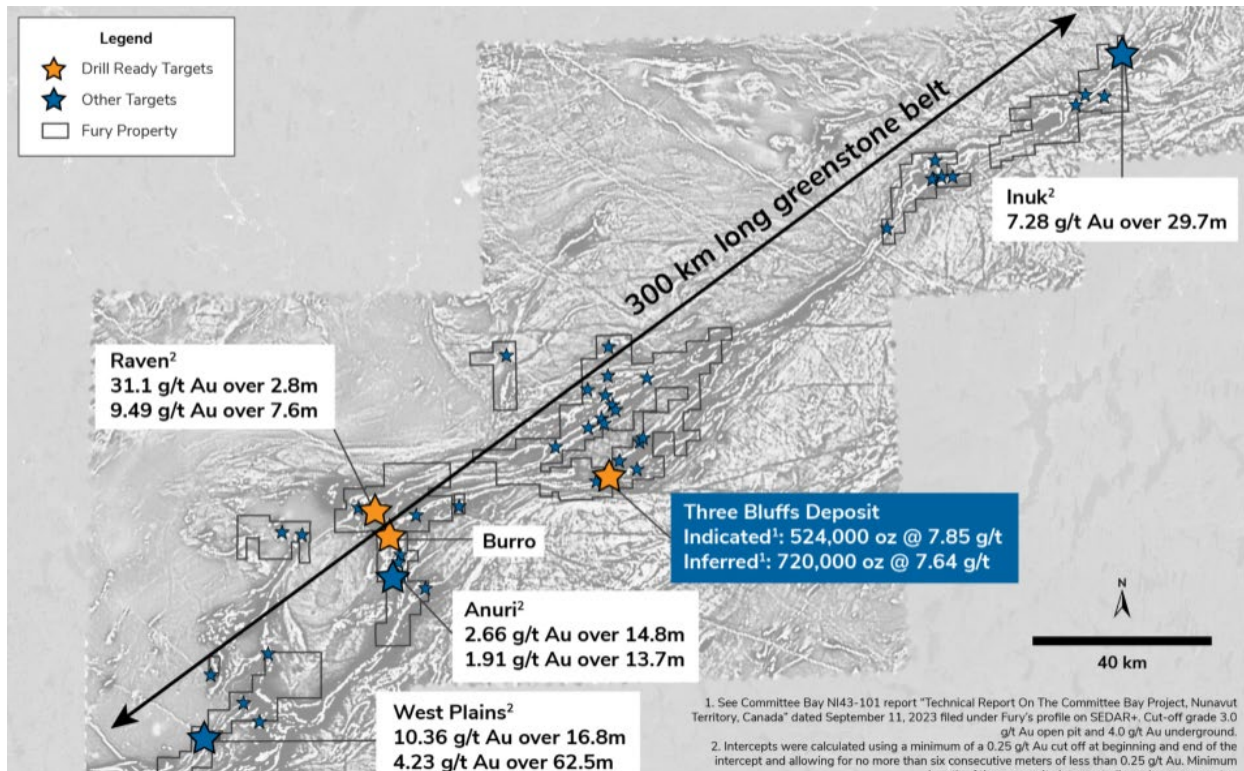


Figure 1: Committee Bay regional land package showing the location of the Three Bluffs Deposit, drill-ready targets, as well as the distribution of gold prospects across the 300 km long greenstone belt.

“This past summer, we were thrilled to return to Committee Bay to follow up on our drilling from three years ago, where we achieved some exciting results. We believe that this project is highly prospective,

and our goal is to continue to advance our targeting to show the considerable potential for new discoveries on the property,” commented Tim Clark CEO of Fury. “During my recent site visit, I was struck not only by the vast scale and geological potential of the property but also by the impressive infrastructure already in place, the result of over C\$160 million in prior investment by previous operators. We are looking at various opportunities to further advance the Committee Bay project as we believe it has the potential to host a major gold discovery in Nunavut with significant upside potential for investors.”

**2024 Exploration Program**

The program resulted in the collection of 546 infill till samples from two detailed grids, Burro West and Aarluk East, and 69 rock samples from 5 targets.

The 2024 mapping and rock sampling focused on shear zones proximal to and sub-parallel to favourable lithologies for gold mineralization within the Committee Bay Greenstone Belt with samples being collected at Three Bluffs, Raven, Burro, Aarluk East and Aarluk West.

The mapping and rock sampling at Three Bluffs was able to confirm the continuity of the interpreted shear zone that is sub-parallel to the Three Bluffs iron formation to the east of the reported 2021 intercept of 13.93 g/t gold over 10 m from drill hole 21TB152 (see news release dated December 1<sup>st</sup>, 2021) (Figure 2). The reported 2021 intercept was a 120 m step out from the defined high-grade Three Bluffs gold deposit which on its own demonstrates the potential to meaningfully expand the known resource. The mapped continuation of this sub-parallel shear zone to the east trends into an area where there is no historic drilling providing an excellent near deposit drill target.

**Committee Bay – Three Bluffs Deposit**  
Main Controls on Three Bluffs Mineralization

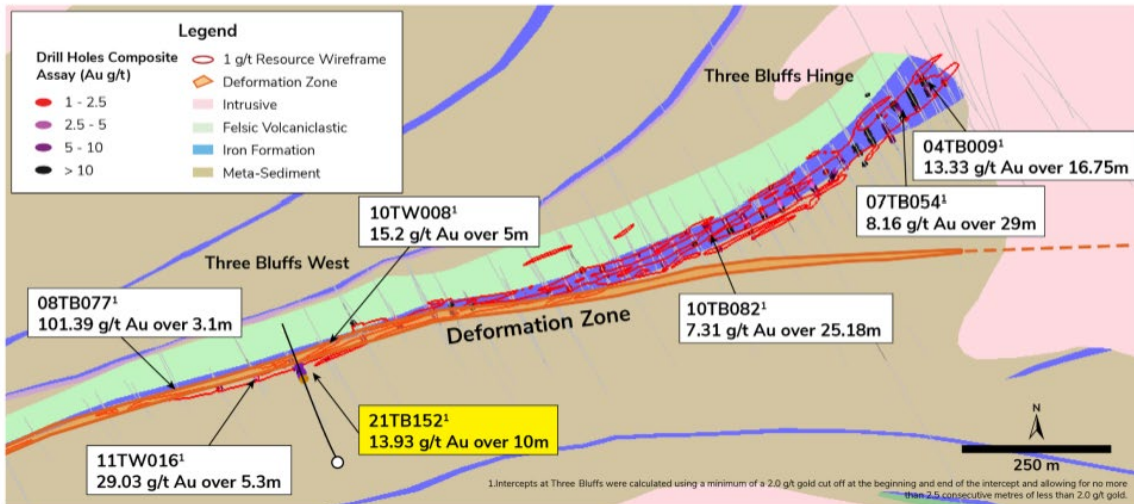


Figure 2: Plan view of the Three Bluffs gold deposit illustrating the newly identified mineralized shear zone in orange in relation to the mineralized banded iron formation in blue. The newly identified shear zone remains open along strike for additional drilling to follow up on the noted intercept in drill hole 21TB152.



Committee Bay – Raven Regional Shear Zone Corridor  
Successfully Intersected the Gold Bearing Structure – 8km Potential

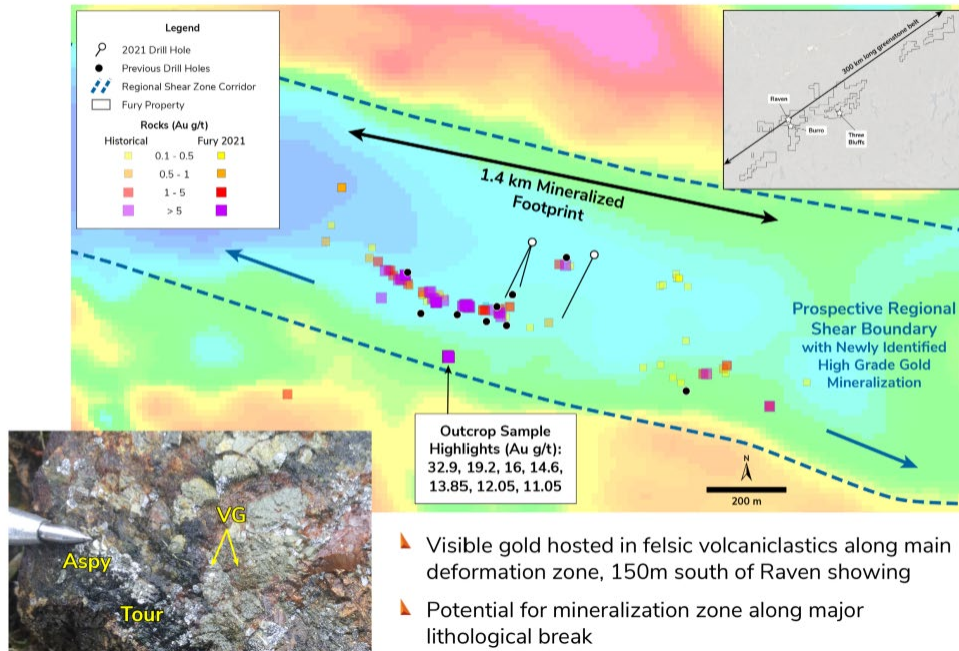


Figure 3: High-grade gold rock sampling results from the Raven Prospect. Mineralization has been defined along a 1.4 km footprint. Limited outcrop sampling along the undrilled southern boundary of the shear zone has averaged 16.12 g/t Au from 7 samples.

Infill till sampling at the Burro West target has identified a robust multi point +90th percentile approximately 300 x 300 m gold in till anomaly (Figure 4). The Burro West anomaly is spatially associated with a break in the regional magnetics data which is interpreted as a sheared contact between mafic volcanics and ultramafic lithologies. Additionally, the highest gold value returned from all the 2024 infill till samples is located at the SW corner of the Burro West grid and remains open.

Committee Bay – Burro Prospect  
2024 Infill Sampling

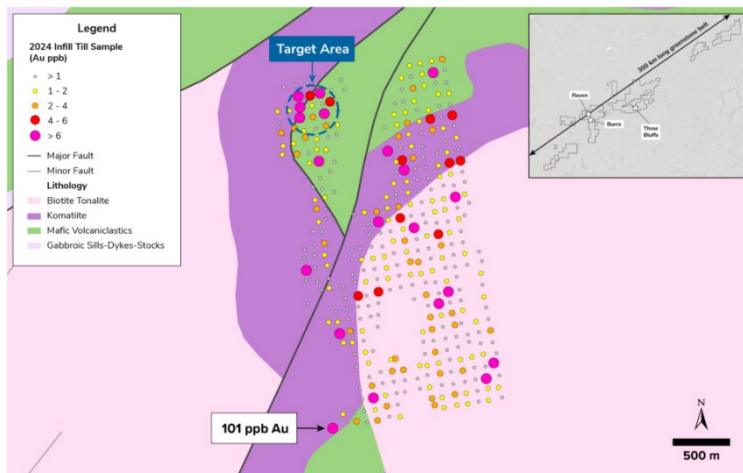


Figure 4: Plan View map showing the results from the 2024 Infill Till Sampling program at Burro West. A large coherent gold in till anomaly associated with a sheared contact between mafic volcanic and ultramafic lithologies. The southwest portion of the grid remains open for additional follow-up.

Infill till sampling at the Burro West target has identified a robust multi point +90th percentile approximately 300 x 300 m gold in till anomaly (Figure 4). The Burro West anomaly is spatially associated with a break in the regional magnetics data which is interpreted as a sheared contact between mafic volcanics and



ultramafic lithologies. Additionally, the highest gold value returned from all the 2024 infill till samples is located at the SW corner of the Burro West grid and remains open.

The Aarluk East grid returned several intriguing moderate isolated gold in till anomalies associated with interpreted regional structures that require additional mapping work to potentially advance to the drill ready stage.

### Blue Star's 2024 Exploration Updates

Results from Blue Star Gold Corp's 2024 exploration activities on its 270 square kilometre of land holdings in the High Lake Greenstone Belt in Kitikmeot region of Nunavut were announced this past month.

#### Highlights from the 2024 Ulu Project program

- Results from drill holes testing both the Nutaaq veins and the inaugural test of the Zebra prospect include:
  - Nutaaq veins return 17.3 metres of 2.60 grams per tonne gold ("g/t Au") including 1.0 metre of 23.5 g/t Au, and 6.6 metres of 2.63 g/t
  - Prospecting samples from the Nutaaq trend return 23.0, 8.96, 6.03, and 2.49 g/t Au
  - Prospecting samples from the Zebra prospect return grades of 28.1, 14.6, and 5.01 g/t Au
  - Inaugural drilling of the Zebra prospect returned encouraging results of 3.6 metres of 1.73 g/t Au including 2.9 metres grading 2.01 g/t

Grant Ewing, CEO of Blue Star stated, "Additional shallow intercepts in the Nutaaq trend support the potential for generating an expanded resource base in the Ulu Gold Deposit area. The positive surface work outcomes in both the Nutaaq and Zebra target areas will lead to the generation of strong drill targets for future programs. The single hole drilled in the Zebra area is important in that it confirmed an anticlinal structure at the prospect; this feature significantly enhances the discovery potential as the area is now believed to represent a geological analog to the fold hosting the large Flood Zone resource."

#### Discussion of Results

##### Gnu Zone & Nutaaq Trend

The Gnu Zone resource occurs within a ~200 metre section of the ~1,200 metre long Nutaaq trend located less than 1 km from the Flood Zone deposit. The Nutaaq trend is characterized by N-S to NE-SW trending tension veins that are hosted within a thick, locally magnetic gabbro sill. The trend is comprised of seven veins to date including Miksuk, Miksuk HW, Miqqut, Iqutaaq, Qipjaaq and Nutaaq 1 & 2. These structures are known to host both Flood Zone-style mineralisation and polymetallic sulphide veins with high gold values (Figure 2).

In 2024, five holes totalling 906 metres were drilled in the Nutaaq trend. Drill holes were evaluating the results of induced polarisation surveys and the inferred relationship of those results with known mineralisation. In addition, prospecting in the area confirmed high grade gold in surface samples. This news release reports on drill holes testing the Iqutaaq, Miksuk, Qipjaaq, and Miksuk HW veins.

DD24-SNU-001 and 002 were drilled into the central portion of the Nutaaq trend to test the Iqutaaq vein. These two holes were drilled from the same drill pad and intersected the expected host gabbro. DD24-SNU-001 intersected a high strain zone 138 metres downhole, preceding the Iqutaaq vein

intersection at 156 metres. A large fault zone offset the vein from 157.3 to 169.5 metres, after which the vein persisted until 182 metres downhole, giving a total vein length of 13.8 metres. The white quartz vein contained ~1% sulphides (pyrrhotite, pyrite and sphalerite), with cross cutting sulphide veins up to 30 cm in width. The entire structure (156.8 to 174.1 metres downhole) returned grades of 2.60 g/t Au over 17.3 metres and include 6.6 metres of 2.63 g/t Au, and 1 metre of 23.5 g/t Au. DD24-SNU-002 was drilled ~40 metres down dip of DD24-SNU-001 to a depth of 324 metres in an attempt to extend the mineralized Igutaaq vein to depth. The vein remained elusive and was not intersected in this drill hole. Two significant intervals of faulting were encountered from 105.7 to 110.2 metres and from 311.4 to 311.6 metres; these faults are being modeled to determine any relationship to offset mineralisation.

DD24-IGU-001 and 002 were designed to test two mineralized structures within the Nutaaq trend, the Qipjaaq and the Igutaaq veins. The two holes, drilled from the same drill pad, intersected medium grained gabbro throughout. In DD24-IGU-001 a 4.2-metre-wide zone of smoky quartz veining was intersected from 60.9 through 65.1 metres. It is interpreted to be the Igutaaq vein, and returned grades of 0.72 g/t Au over 4.2 metres, including 1.48 g/t over 1.0 metre. DD24-IGU-002 was drilled to test ~40 metres below the intersection in DD24-IGU-001. A 3.2 metre zone of smoky quartz veining interpreted to be the Igutaaq structure was intersected from 41.4 to 44.6 metres downhole, however no significant values were reported from this zone.

DD24-MSK-001 targeted three modelled mineralization planes in the Nutaaq trend; the polymetallic Miksuk and Miksuk HW veins, and the Miqqut vein known to host Flood Zone style mineralization. This hole drilled through coarse grain gabbro to a depth of 99 metres. An interval of diopside-albite-kspar alteration, followed by a smoky quartz vein with stringer pyrrhotite at the upper contact, and fine grained acicular arsenopyrite at the lower contact was intersected at 78.3 metres downhole. This interval, interpreted to be the Miqqut zone, returned grades of 2.89 g/t Au over 1.3 metres, including 5.81 g/t over 0.6 metres.

Next steps include revising the geological model and extending and creating mineralization shells to determine impacts to the current Gnu Zone resource model.

#### Zebra Prospect:

The Zebra prospect is located 1,500 metres northwest of the Flood Zone and 150 metres north of the Gnu Zone and covers a tight fold nose within the gabbro/sediment/basalt package of the ULU anticline. The Zebra area shares geological similarities to the Gnu Zone in that known mineralization is contained within gabbroic rocks and is spatially associated with the contact of the sedimentary rock. Additionally, the north end of the Zebra prospect is an analogue of geometry that hosts the Flood Zone deposit, a tight fold with basalts over sedimentary units. Both fine grained arsenopyrite and polymetallic mineralization contain elevated gold values in the Zebra area (Figure 3).

Grab samples from 2024 confirmed high grade mineralization at surface with two samples of massive arsenopyrite associated with quartz veins returning grades of 28.1 g/t and 5.01 g/t. One additional sample of silicified sediments that contained up to 20% acicular arsenopyrite as fine-grained masses returned a grade of 14.6 g/t Au.

Drilling at Zebra tested the hinge of the fold at the gabbro-sedimentary rock contact where abundant quartz veins are found at surface, including 2024 high grade samples of 28.1 and 5.01 g/t Au, and where an induced polarisation chargeability high occurs at depth. The hole was drilled to a length of 261 metres.

DD24-ZEB-001 drilled through gabbro to a depth of 216.6 metres, where a bedded greywacke was encountered through the end of hole. Numerous weakly mineralized quartz veins (po > py), up to 4.65

metres wide occur within both lithologies. Anomalous gold noted throughout the hole is very encouraging. The best intercepts include 1.73 g/t Au over 3.6 metres (44.5-48.1 metres), and 0.61 g/t Au over 5.7 metres (226.0-231.7 metres), including 5.18 g/t Au over 0.5 metres. See Tables 1 and 2 below for full results.

### Exploration Program Progress and Next Steps

Final assay results have been received and are being reviewed and interpreted. Deposit modeling is underway utilizing the compiled field data to determine impacts to the resource base, pipeline target prioritisation, and pre-planning for 2025. Incremental work this season is expected to lead to future discoveries to grow the resource base of both gold and base metals across the Ulu Project and Roma Project in the Kitikmeot Region of Nunavut.

Blue Star Gold Corp. provided a further update on the Ataani discovery and announced a strategic expansion of its landholdings in the High Lake Belt in the Kitikmeot region of Nunavut (Figure 1).

### Highlights

- *Ataani*, the first new massive sulphide discovery in the region in ~20 years, confirms the untapped potential of the High Lake Belt
  - Located less than 13 km from the High Lake deposits and 6 km from the proposed Grays Bay Road
  - This VMS mineralization has now been tested and confirmed over a 300-metre strike length, and remains open
- Strategic low-cost mineral exploration agreement expands Blue Star's footprint in the prospective High Lake Greenstone Belt, covering an area known for its gold rich VMS deposits
  - 1,587-hectare expansion of the Roma Project to cover strategic ground proximal to MMG's High Lake deposits
  - Project encompasses several promising VMS prospects characterized by high grade copper values in surface rock samples
  - New prospects occur within the High Lake deposit stratigraphy, less than 2-3 km from MMG's West Zone deposit

Grant Ewing, CEO of Blue Star stated, "The Ataani massive sulphide discovery, one of the highlights of our 2024 exploration campaign, further demonstrates the underexplored nature of our extensive landholdings in the High Lake Belt. Blue Star recently completed a strategic expansion of the Roma Project to include known historical and untested targets between the Ataani discovery and the existing High Lake deposits, providing additional high potential resource growth areas for the Company."

### Ataani Discovery

Final drill results have been received from the Ataani 2024 drill program. The Ataani VMS discovery occurs less than 13 km north of the High Lake deposits and 6 km from the proposed Grays Bay Road. Blue Star first targeted the greenstone hosting the Ataani mineralization through compilation of historical public data. A fixed loop electromagnetic ("EM") survey completed in the summer of 2024 revealed a large conductive body ~320 metres by 100 metres in size, below a flat lying Proterozoic diabase sill. The first three drill holes tested the center of the Maxwell modelled conductive plate and results from these three drill holes were reported in Blue Star's news releases dated September 5 and September 24, 2024. All Ataani results are presented in Table 1.

### Discussion of Results

The final two drill holes into the Ataani target tested the southern and northern extent of the EM model, confirming the massive sulphide mineralization occurs over ~300 metres of strike length, and are the subject of this news release. In total, 1,365 metres have been drilled by Blue Star into the Ataani target to date.

**DD24-HII-004** tested the southern end of the conductor 115 metres south of the first intercept in DD24-HII-001. The drill hole intersected the overlying Proterozoic diabase sill to a depth of 36.05 metres, followed by a late Archean granite. A package of sericite altered felsic volcanic rock is in sharp contact with the overlying granite at a depth of 166.95 metres. Sulphide mineralization was intersected at 171.00 metres downhole. A 5.00-metre-wide intersection of stringer to massive sulphide, predominantly pyrite with minor chalcopyrite in siliceous volcanic rocks, returned grades of 0.63% Cu, 0.76 g/t Au, and included 1.98 metres of 1.02% Cu and 1.61 g/t Au. A second shorter zone of disseminated to massive sulphides in sericite rich volcanic rocks at 188.73 metres downhole returned 2.70 metres of 0.58% Cu and 0.24 g/t Au, including a 0.80 metre interval of 1.23% Cu and 0.51 g/t Au.

**DD24-HII-005**, the final drill hole into the Ataani target in 2024 tested the northern extent of the modelled conductive plate, approximately 110 metres north along strike from the discovery hole DD24-HII-001. Lithologies intersected in this drill hole are similar to those previously described, with diabase to a depth of 65.76 metres, followed by granite to a depth of 203.26 metres. A narrow package of felsic volcanics was intersected from 240.00 through 245.56 metres downhole. Within the felsic rock package, a 2.40 metre zone of massive pyrite returned 0.51% Cu and 0.19 g/t Au, including a 0.40 metre stringer zone proximal to the lower granitic contact containing pyrite and chalcopyrite grading 1.53% Cu and 0.92 g/t Au.

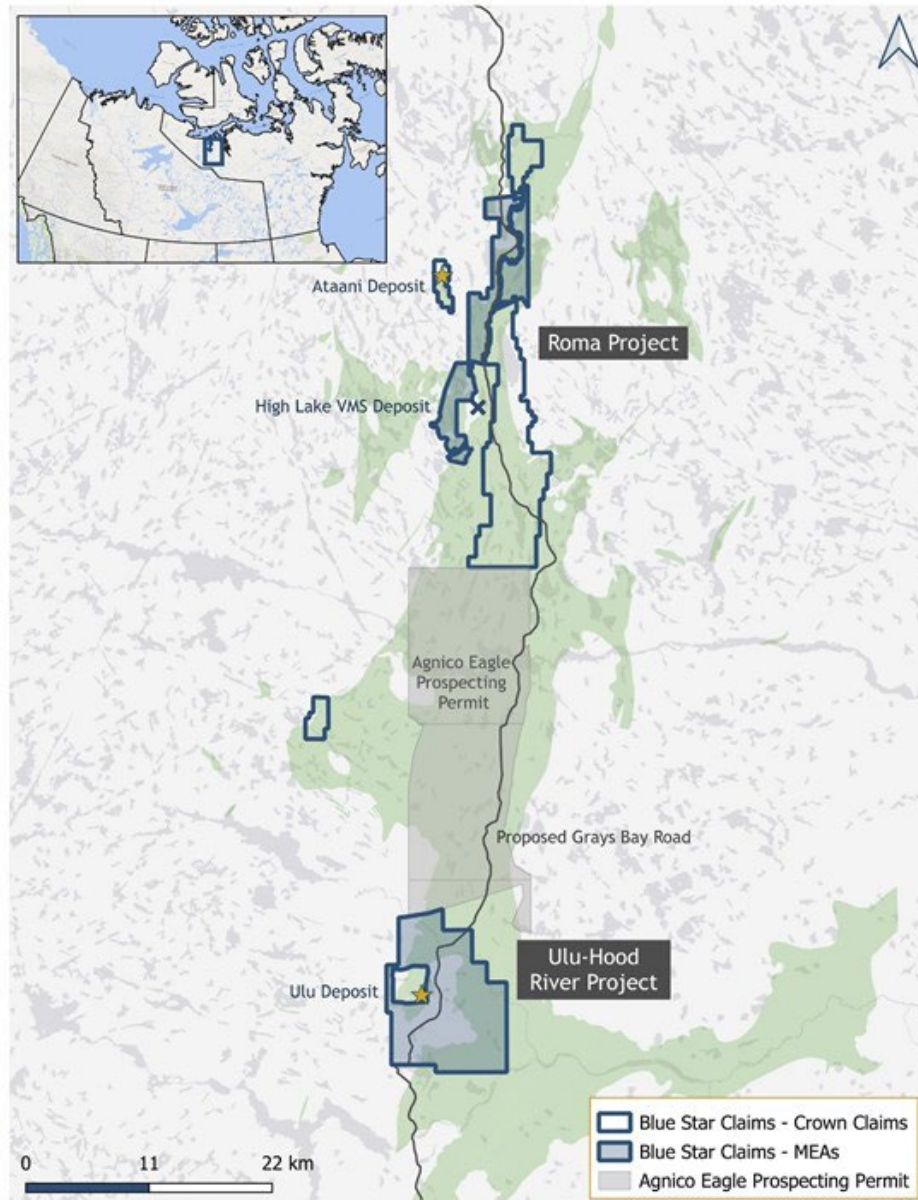
### Strategic Expansion of Roma Project

Blue Star has expanded its Roma Project land package to cover strategic ground proximal to MMG's High Lake deposits (Figure 2). The expansion, which added 1,587 hectares, was accomplished through the signing of a new Mineral Exploration Agreement ("MEA") with Nunavut Tunngavik Incorporated ("NTI"). The Roma Project now encompasses several promising VMS prospects characterized by high grade copper values and notable sodium depletion in surface rock samples. Sodium depletion is an indication of hydrothermal alteration, with the most significant depletion commonly occurring proximal to ore centers. The new prospects occur within the High Lake deposit stratigraphy, less than 2-3 km from MMG's West Zone deposit.

Past assessment reports completed by OZ Minerals in 2008 confirm the Stu prospect sits approximately 2 km southwest of the West Zone deposit. It is an expansive area of alteration which includes intense silicification and abundant dalmatianite (source AR030105). Grab samples from the Stu area include 5.17% and 2.56% Cu. A second area, Cario, located approximately 3 km north of the West Zone returned grab samples of 9.99% and 3.03% Cu. Both areas occur on the new MEA and are highlighted by significant sodium depletion in surface rock samples (source AR030105).

### Exploration Program Progress and Next Steps

The field program is complete. All field data has been received and will be utilised in the review and re-ranking of targets and target priorities for 2025. Deposit modeling is underway utilizing the compiled field data to determine impacts to the resource base, refine pipeline target prioritisation, and conduct pre-planning for 2025. The work completed this season is expected to lead to future discoveries to grow the resource base of both gold and base metals across the Ulu Project and Roma Project in the Kitikmeot Region of Nunavut.



**Figure 1: Location Map of Blue Star Projects and Landholdings.**

**Both Nutaaq and Zebra areas occur within the Ulu Mining Lease**

## **Pine Point Project Updates**

Osisko Metals Incorporated announced that the Pine Point Mining Limited (“PPML”) Feasibility Study (“FS”) is now fully underway, with an expected completion date in Q2 2025.

Since early 2023, PPML has engaged with its key technical and strategic advisors to optimize the 2022 Preliminary Economic Assessment Update (“PEA”). The objective was to complete Definition Studies to compare key concepts, otherwise known as trade-off studies, typically performed during the Pre-Feasibility study stage.

Since November of 2023, PPML and the team have conducted and thoroughly analyzed various technical trade-off studies to better define the FS final design concept. In Q3 2024, PPML’s Board of Directors



approved the company's final design concept to be developed in the FS. The FS will use the Mineral Resource Estimate announced on June 25th, 2024, that reported 49.5MT of Indicated Mineral Resources Grading 5.52% ZnEq and 8.3Mt of Inferred Mineral Resources Grading 5.64% ZnEq.

The PPML team relies on the experience of Qualified Persons working for established engineering firms, including Synectiq, BBA, GMining, Newfields, Terrane Geoscience, and WSP, to develop the Feasibility Study and advance permitting. WSP has local offices in the Northwest Territories and the experience needed for permitting in the North.

This summer, PPML had two weeks of site visits where the Project was presented to Government representatives, community leaders and members and environmental regulators and we thank them for their participation.

Osisko Metals Incorporated is a Canadian exploration and development company creating value in the critical metals space, more specifically copper and zinc. The Company is in a joint venture with Appian Capital Advisory LLP for the advancement of one of Canada's premier past-producing zinc mining camps, the Pine Point Project, located in the Northwest Territories, for which current mineral resources have been calculated for the 2024 MRE (as defined herein). The Project is held under the joint venture company Pine Point Mining Limited. The current mineral resource estimate consists of 49.5Mt grading 5.52% ZnEq of Indicated Mineral Resources and 8.3Mt grading 5.64% ZnEq of Inferred Mineral Resources (in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects). The report's title is Pine Point Zinc-Lead Project Mineral Resource Estimate Update, Hay River, Northwest Territories, Canada. Prepared for Osisko Metals Incorporated and Pine Point Mining Limited, it is effective May 31, 2024. The report's authors are Pierre-Luc Richard, P. Geo. (PLR Resources Inc.), Colin Hardie, P. Eng. (BBA Inc.), as well as Carl Michaud, P. Eng., and Alexandre Dorval, P. Eng., both of G Mining Services Inc. The Pine Point Project is located on the south shore of Great Slave Lake in the Northwest Territories, near infrastructure, with paved highway access, an electrical substation, and 100 kilometres of viable haulage roads.

Following the Osisko announcement, PPML announced the signing of an MOU with the Town of Hay River stating their intentions to work together to seize opportunities for long term sustainable growth for Hay River through the development and operations of Pine Point Mining Project (Project).

"Pine Point Mining Ltd. is committed to fostering positive and constructive relationships with communities with the aim of facilitating a positive impact from our mine development project and potential future mining operations for long-term sustainable growth for all communities impacted by our Project," said Jeff Hussey, CEO, PPML.

"The Pine Point mine presents an exciting opportunity to significantly benefit residents and businesses of Hay River," said Her Worship Kandis Jameson, Mayor, Town of Hay River. "Our Town Council looks forward to working closely with Pine Point Mining Ltd. to maximize the economic potential of the project while thoughtfully considering all aspects of community impact."

The MOU allows both parties to identify and discuss issues that advance the development of the Project and provide long-term beneficial opportunities to the Town of Hay River, its residents and businesses that will continue well past the life of the proposed Project.

### **PPML town halls**

PPML have begun to host a series of town halls to engage with local communities. Pine Point's CEO Jeff Hussey and Sustainability Manager Veronica Chisholm, as well as other PPML representatives, will present on key aspects of the project: mining, processing, tailings, water management, as well as environmental studies completed and underway. They will also answer questions, and ask for feedback on progress so far.

The following dates and time are confirmed:

**Hay River**

Hay River Recreation Centre  
November 5: 6 to 10 p.m.

**Yellowknife**

Tree of Peace Friendship Centre  
November 25: 6 to 10 p.m.

Planning is ongoing to meet with all local communities, and additional dates will be announced as they are finalized.

## **Agnico Eagle Reports Third Quarter 2024 Results**

Agnico Eagle Mines recorded record free cash flow for the fourth consecutive quarter; balance sheet strengthened by further debt reduction; well positioned to achieve gold production and cost guidance; ongoing exploration success at existing operations and pipeline projects.

"We are excited to report record financial results for a fourth consecutive quarter. Our focus on operational performance, cost control and capital discipline has allowed us to deliver the leverage to record gold prices to our shareholders. This quarter we repaid \$375 million of debt, increased our cash position and continued to provide strong returns to shareholders," said Ammar Al-Joundi, Agnico Eagle's President and Chief Executive Officer. "We remain focused on realizing the full potential of our assets through continuous improvement and by advancing our pipeline of projects and supplemental exploration program. Strong drill results this quarter continue to demonstrate significant exploration upside at several of our mines and key pipeline projects, including the extension of the East Gouldie deposit at Canadian Malartic and the expansion of high-grade mineralization at Patch 7 at Hope Bay," added Mr. Al-Joundi.

Third quarter 2024 highlights:

Solid quarterly gold production and cost performance – Payable gold production<sup>1</sup> was 863,445 ounces at production costs per ounce of \$908, total cash costs per ounce<sup>2</sup> of \$921 and all-in sustaining costs ("AISC") per ounce<sup>2</sup> of \$1,286

Continued to deliver reliable operating and cost performance – Gold production and costs in the third quarter of 2024 were in line with plan, driven by strong production in Nunavut and at Macassa and Fosterville. The Company's continued focus on operational efficiencies and cost optimization drove record quarterly throughput and mining rates at multiple sites

Well positioned to achieve 2024 gold production, cost and capital expenditures guidance – The Company is tracking well to meet its gold production guidance for the full year 2024. Total cash costs per ounce, AISC per ounce and capital expenditures guidance for 2024 remain unchanged

Record quarterly adjusted net income<sup>3</sup> – The Company reported quarterly net income of \$567.1 million or \$1.13 per share and adjusted net income of \$572.6 million or \$1.14 per share

Record quarterly cash provided by operating activities and free cash flow – The Company generated record cash provided by operating activities of \$1,084.5 million or \$2.16 per share (\$1,027.5 million or \$2.05 per share before changes in non-cash working capital balances<sup>4</sup>) and free cash flow<sup>4</sup> of \$620.4 million or \$1.24 per share (\$563.4 million or \$1.12 per share before changes in non-cash working capital balances<sup>4</sup>)

Strengthening financial position with further reduction of debt – The Company increased its cash position by \$55.2 million to \$977.2 million as at September 30, 2024. The Company continued to reduce net debt<sup>5</sup> in the third quarter of 2024, repaying the \$100.0 million 5.02% Series B Senior Notes at maturity and repaying \$275.0 million of the \$600.0 million unsecured term loan facility drawn in 2023. Total debt outstanding was \$1,467.2 million as at September 30, 2024. Year-to-date, net debt has been reduced by \$1,014.4 million, from \$1,504.4 million at the beginning of the year to \$490.0 million as at September 30, 2024

Continued focus on shareholder returns – In the third quarter of 2024, the Company's Board of Directors declared a quarterly dividend of \$0.40 per share. Additionally, the Company repurchased 362,343 common shares at an average share price of \$82.86 for an aggregate of \$30.0 million through its normal course issuer bid ("NCIB")

### Update on key value drivers and pipeline projects

**Detour Lake** – In the third quarter of 2024, the Company advanced the site preparation for the underground project, including the completion of the pad that will host the surface infrastructure for the underground project and the removal of the overburden for the portal. Infill drilling into the high-grade corridor in the West Pit zone continued to confirm higher grades and a mineralized structure amenable to underground mining. Highlights include 22.5 grams per tonne ("g/t") gold over 12.9 metres at 490 metres depth and 15.0 g/t gold over 18.9 metres at 573 metres depth. Drilling into the West Extension zone to the west of current mineral resources saw highlights of 28.8 g/t gold over 3.6 metres at 570 metres depth and 11.7 g/t gold over 3.3 metres at 731 metres depth

**Odyssey mine at Canadian Malartic** – In the third quarter of 2024, ramp development and shaft sinking activities progressed on schedule, reaching a depth of 873 metres and 839 metres, respectively, and the excavation of the temporary shaft loading station on level 64 was completed. Surface construction progressed as planned, with a focus on the service hoist and the operations complex. Recent exploration drilling continued to return good results in the eastern extension of the East Gouldie deposit up to 760 metres east of current mineral resources, including 3.0 g/t gold over 51.5 metres at 1,349 metres depth and 5.1 g/t gold over 8.2 metres at 1,455 metres depth. In the upper extension of East Gouldie, conversion drilling near the Odyssey shaft has returned intersections including 3.3 g/t gold over 20.8 metres at 814 metres depth. Results from the ongoing exploration program continue to show the potential to add significant mineral resources along extensions of the main East Gouldie deposit

**Madrid at Hope Bay** – Exploration drilling during the third quarter of 2024 totalled 33,100 metres and continued to return wide, high-grade mineralized intervals at the Patch 7 zone, including 18.3 g/t gold over 16.4 metres at 479 metres depth, 16.8 g/t gold over 27.3 metres at 436 metres depth and 11.9 g/t gold over 30.4 metres at 394 metres depth, further confirming the greater thicknesses and higher gold grades in this area compared to the rest of the Madrid deposit

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<sup>1</sup> Payable production of a mineral means the quantity of a mineral produced during a period contained in products that have been or will be sold by the Company whether such products are shipped during the period or held as inventory at the end of the period.

<sup>2</sup> Total cash costs per ounce and all-in sustaining costs or AISC per ounce are non-GAAP ratios that are not standardized financial measures under IFRS and, in this news release, unless otherwise specified, are reported on (i) a per ounce of gold production basis, and (ii) a by-product basis. For a description of the composition and usefulness of these non-GAAP measures and reconciliations of total cash costs per ounce and AISC per ounce to production costs on both a by-product and a co-product basis, see "Note Regarding Certain Measures of Performance" below.

<sup>3</sup> Adjusted net income and adjusted net income per share are non-GAAP measures or ratios that are not standardized financial measures under IFRS. For a description of the composition and usefulness of these non-GAAP measures and a reconciliation to net income see "Note Regarding Certain Measures of Performance" below.

<sup>4</sup> Cash provided by operating activities before changes in non-cash working capital balances, free cash flow and free cash flow before changes in non-cash working capital balances and their related per share measures are non-GAAP measures or ratios that are not standardized financial measures under IFRS. For a description of the composition and usefulness of these non-GAAP measures and a reconciliation to cash provided by operating activities see "Note Regarding Certain Measures of Performance" below.

<sup>5</sup> Net debt is a non-GAAP measure that is not a standardized financial measure under IFRS. For a description of the composition and usefulness of this non-GAAP measure and a reconciliation to long-term debt, see "Note Regarding Certain Measures of Performance" below.

### B2Gold Reports Q3 2024 Results

On Track to Meet Total 2024 Gold Production Revised Guidance; Year-To-Date Cash Operating Costs within Annual Guidance Range and Year-To-Date All-In Sustaining Costs Below Revised Annual Guidance Range

B2Gold Corp. (TSX: BTO, NYSE AMERICAN: BTG, NSX: B2G) ("B2Gold" or the "Company") announces its operational and financial results for the third quarter of 2024. All dollar figures are in United States dollars unless otherwise indicated.

#### 2024 Third Quarter Highlights

- **Total gold production of 180,553 ounces** : Total gold production in the third quarter of 2024 was 180,553 ounces. At the Fekola Mine, production was lower than expected due to the delayed timing of mining high-grade ore and by lower than anticipated equipment productivity and inclement weather throughout the quarter that reduced the mined volumes of high-grade ore. Damage to an excavator and the subsequent need for replacement equipment impacted equipment availability at Fekola, reducing tonnes mined in the first and second quarters of 2024, which affected the availability of higher-grade ore for the third quarter of 2024. Masbate and Otjikoto both continued to outperform expectations in the third quarter.
- **Total consolidated cash operating costs of \$1,061 per gold ounce produced** : Total consolidated cash operating costs ( see "*Non-IFRS Measures*" ) were \$1,061 per gold ounce produced during the third quarter of 2024. Total consolidated cash operating costs of \$865 per gold ounce produced for the first nine months of 2024 are at the mid-point of the Company's annual guidance range.
- **Total consolidated all-in sustaining costs of \$1,650 per gold ounce sold** : Total consolidated all-in sustaining costs (see "*Non-IFRS Measures*" ) were \$1,650 per gold ounce sold for the third quarter of 2024. Total consolidated all-in sustaining costs of \$1,405 per gold ounce sold for the first nine months of 2024 are below the Company's revised annual guidance range.
- **Attributable net loss of \$0.48 per share; adjusted attributable net income of \$0.02 per share** : Net loss attributable to the shareholders of the Company in the third quarter of 2024 of \$634 million (\$0.48 per share), predominantly due to a non-cash impairment charge on the Goose Project as a result of the previously announced construction capital increases (see "Goose Project Development"). Adjusted net income (see "*Non-IFRS Measures*" ) attributable to the shareholders of the Company was \$29 million (\$0.02 per share). Adjusted net income attributable to the shareholders of the Company in the third quarter was negatively impacted by one-time tax audit accruals of \$30 million related to the agreement between the Company and the State of Mali in connection with the ongoing operation and governance of the Fekola Complex.

- **Operating cash flow before working capital adjustments of \$118 million** : Cash flow provided by operating activities before working capital adjustments was \$118 million in the third quarter of 2024.
- **Strong financial position and liquidity** : At September 30, 2024, the Company had cash and cash equivalents of \$431 million and working capital (defined as current assets less current liabilities) of \$419 million.
- **Q4 2024 dividend of \$0.04 per share declared** : On November 6, 2024, B2Gold's Board of Directors declared a cash dividend for the fourth quarter of 2024 of \$0.04 per common share (or upon payment \$0.16 per share on an annualized basis), payable on December 12, 2024, to shareholders of record as of December 2, 2024.
- **Goose Project construction and development remains on schedule for first gold pour in Q2 2025** : All planned construction year to date in 2024 has been completed and project construction and development continues to progress on track for first gold pour at the Goose Project in the second quarter of 2025 followed by a ramp up to commercial production in the third quarter of 2025. The 2024 sealift was completed successfully on September 30, 2024, with ten ships and one barge having unloaded 123,000 cubic meters (“m<sup>3</sup>”) of dry cargo, more than 84 million liters of arctic grade diesel fuel and 58 additional trucks for the 2025 Winter Ice Road (“WIR”) campaign to the Marine Laydown Area (“MLA”) from global locations.
- **Memorandum of Understanding with the State of Mali relating to the Fekola Complex**: On September 11, 2024, the Company announced that it had entered into a Memorandum of Understanding (the “MOU Agreement”) with the State of Mali (the “State”) in connection with the ongoing operation and governance of the Fekola Complex, including the development of both the underground project at the Fekola Mine (owned 80% by B2Gold and 20% by the State of Mali) and Fekola Regional. Under the MOU Agreement, the State agreed to expedite the issuance of exploitation permits for Fekola Regional and the approval of the exploitation phase for Fekola underground. Upon issuance of the exploitation permit for Fekola Regional, mining operations will begin with initial gold production expected to commence in early 2025, with the potential to generate approximately 80,000 to 100,000 ounces of additional gold production per year from Fekola Regional sources through the trucking of open pit ore to the Fekola mill. Initial gold production from Fekola underground is expected to commence in mid-2025.

### Burgundy Diamond Mines reports third quarter 2024 results

Burgundy Diamond Mines Limited (ASX:BDM) provided its financial and operating results for the third quarter (Q3-2024) ended September 30, 2024, to the Australian Stock Exchange on October 29, 2024. During the quarter, Burgundy focused on debt repayment of its Convertible Notes (totalling \$23.6 million), mine extension activities at Misery underground mine, and completed 40% of its Sable underground prefeasibility study, upon which the decision was made to reschedule the project start date, due to positive Misery mine extension results. Additionally, operations have started the transition from the Sable mine to the Point Lake open mine pit, which is being prepared for ore production in Q1-2025. A special milestone for Ekati this quarter, was the recovery of the operation's 100 millionth carat after twenty-six years of production, which is a significant achievement.

#### Third quarter operational and financial highlights:

*All currency unless otherwise noted, is presented in US dollars.*

- Ore tonnes mined: 0.80 million tonnes, decreased by 35% from (Q3-2023: 1.24 million tonnes)
- Tonnes processed: 1.12 million tonnes, up by 3% from (Q3-2023: 1.09 million tonnes)



- Carats recovered: 1.24 million, decreased by 9% from (Q3-2023: 1.37 million)
- Carats recovered per tonne processed: 1.10 C/t, decreased by 12% from (Q3-2023: 1.25 C/t)
- Carats sold: 1.42 million over three sales events, up 80% from (Q3-2023: 0.79 million)
- \$83/ct. achieved for total proceeds of \$118 million (A\$171 million)
- EBITDA: \$21.8 million; (A\$31.5 million)
- Cash and cash equivalents of \$72.4 million; up \$15.5 million from Q2-2024

“We achieved another strategic objective for the Company this quarter by repaying our Convertible Note debt of ~\$23 million. The decision to repay this in cash shows Burgundy’s confidence in the business,” said Kim Truter, CEO and Managing Director of Burgundy Diamond Mines.

“Over the quarter, even with debt repayment, our cash position closed at ~\$72million, up ~\$16 million from the June quarter. Our net debt, excluding diamond inventories, now sits at ~\$23 million, so the Company is in a strong position to meet its commitments. Last month we announced our positive mine extension drilling results from Misery mine. Given the likely extension of Misery, no major capital expenditure is anticipated in 2025. Burgundy is looking forward to our next quarter and building on progress covering mine extension work, sale and marketing strategies, and cost reduction initiatives.” To view the full ASX Q3-2024 quarterly activities report, please visit: [burgundydiamonds.com/financial-reports](https://burgundydiamonds.com/financial-reports).

### Mountain Province Diamonds Announces 2024 Third Quarter Financial Results

Mountain Province Diamonds Inc. announced financial results for the third quarter ended September 30, 2024 ("the Quarter" or "Q3 2024") from the Gahcho Kué Diamond Mine ("GK Mine"). All figures are expressed in Canadian Dollars unless otherwise noted.

#### Q3 2024 Key Takeaways

679,599 carats were sold for total proceeds of \$69.4 million (US\$50.8 million) at an average price of \$102 per carat (US\$75).

Adjusted EBITDA<sup>1</sup> of \$17.3 million.

Loss from mine operations of \$11.0 million.

Net loss of \$19.0 million or \$0.09 basic and diluted loss per share.

<sup>1</sup>Cash costs of production, including capitalized stripping costs, and adjusted EBITDA are non-IFRS measures with no Standardized meaning prescribed under IFRS. See "Reconciliation of non-IFRS measures" at the end of the news release for explanation and reconciliation.

Mark Wall, the Company's President, and Chief Executive Officer, commented:

*"The first nine months of 2024 has produced positive operational results in a period of challenging diamond prices, resulting in an adjusted EBITDA for the period of some \$91 million.*

*Year to date in 2024 we have processed approximately 14% more tonnes than during the same period in 2023, while at the same time the ore grade went down by around 17%, which was driven by planned lower grade in Q3 and unplanned lower grade in March and early Q2 of 2024 as previously reported. The processed grade is currently performing in line with, or better than plan which when coupled with improved throughput has led to carat production trending to the upper end of our 2024 production guidance.*

*On costs we are well advanced in more expensive pit-bottom mining in both the Hearne and 5034 open pits. The focus on operational efficiency and costs remains front of mind, with the cost per tonne*

treated, including capitalized stripping, down 21% for the first nine months of 2024 when compared to the same period in 2023.

*While the diamond market has been disappointing during the period I am optimistic that the price environment will recover during 2025, which is a period of planned production similar to 2024, followed by a very strong 2026 production year, as reported in our recent NI 43-101 Technical Report update. 2025 will be a period of continued cost and operational efficiency focus as well as an assessment of the company's financing requirements in different diamond price environments."*

*Reid Mackie, VP Sales & Marketing, commented:*

*"The Company continues to successfully navigate a challenging market. In Q3 2024 our sales achieved 100% sell-through with no unsold stock held at the end of September and a higher average selling price than the three preceding quarters. This positions the Company well to benefit from any improvements to rough diamond demand following the solid results anticipated from the all-important US holiday season retail sales."*

### Financial Highlights for Q3 2024

Revenue from 679,599 carats sold at \$69.4 million (US\$50.8 million) at an average realised value of \$102 per carat (US\$75) compared to \$60.3 million from 478,653 carats sold in Q3 2023 (US\$45.3 million) at an average realised value of \$126 per carat (US\$95).

Adjusted EBITDA<sup>1</sup> of \$17.3 million compared to \$25.1 million in Q3 2023.

Loss from mine operations of \$11.0 million compared to income from mine operations of \$2.7 million in Q3 2023.

Cash costs of production, including capitalized stripping costs<sup>1</sup> of \$125 per tonne treated (2023: \$118 per tonne) and \$101 per carat recovered (2023: \$78 per carat).

Net loss of \$19.0 million or \$0.09 loss per share (2023: Net loss of \$13.4 million or \$0.06 loss per share). Included in the determination of net loss are foreign exchange gains of \$3.0 million, the majority of which is an unrealized income arising on the translation of the Company's US Dollar denominated long term debt, because of the strengthening of the Canadian Dollar versus US Dollar.

<sup>1</sup>Cash costs of production, including capitalized stripping costs, and Adjusted EBITDA are non-IFRS measures with no standardized meaning prescribed under IFRS. See the Non-IFRS Measures section of the Company's September 30, 2024 MD&A for explanation and reconciliation.

### Operational Highlights for Q3 2024

(all figures reported on a 100% basis unless otherwise stated)

961,371 ore tonnes treated, 10% higher than Q3 2023 (877,617 tonnes treated)

1,187,912 carats recovered, 10% lower than Q3 2023 (1,326,610 carats recovered)

Average grade of 1.24 carats per tonne treated, 18% lower than Q3 2023 (1.51 carats per tonne)

923,814 ore tonnes mined, 4% higher than Q3 2023 (887,617 ore tonnes mined)

### Sales Highlights for Q3 2024

As previously released, during the third quarter, 679,599 carats were sold for total proceeds of \$69.4 million (US\$50.8 million), resulting in an average price of \$102 per carat (US\$75 per carat). These results compare to Q3 2023 where 478,653 carats were sold for total proceeds of \$60.3 million (US\$45.3 million) at an average price per carat of \$126 per carat (US\$95 per carat).

### Financial Highlights for the nine months ended September 30, 2024

Total sales revenue of \$215.7 million (US\$158.4 million) at an average realised value of \$99 per carat (US\$73) compared to \$248.9 million in 2023 (US\$184.9 million) at an average realized value of \$138 per carat (US\$103).

Adjusted EBITDA<sup>2</sup> of \$91.3 million (2023: \$123.3 million).

Earnings from mine operations of \$31.4 million for the nine months ended September 30, 2024, compared to \$76.8 million for the nine months ended September 30, 2023

Cash costs of production, including capitalized stripping costs<sup>2</sup>, of \$112 per tonne treated (2023: \$142 per tonne) and \$81 per carat recovered (2023: \$85 per carat).

Net loss of \$18.6 million or \$0.09 basic and diluted loss per share (for the nine months ended September 30, 2023: net income \$32.1 million or \$0.15 basic and diluted earnings per share). Included in the determination of the net loss for the nine months ended September 30, 2024, are foreign exchange losses of \$6.2 million, the majority of which is an unrealized loss on the translation of the Company's US Dollar denominated long term debt arising because of the weakening of the Canadian Dollar versus US Dollar.

Capital expenditures \$54.9 million, \$47.7 million of which were deferred stripping costs, with the remaining \$7.2 million for sustaining capital expenditures related to mine operations.

<sup>2</sup>Cash costs of production, including capitalized stripping costs, and Adjusted EBITDA are non-IFRS measures with no standardized meaning prescribed under IFRS. See the Non-IFRS Measures section of the Company's September 30, 2024 MD&A for explanation and reconciliation.

### Operational Highlights for the nine months ended September 30, 2024

(all figures reported on a 100% basis unless otherwise stated)

24,400,000 total tonnes mined in the nine months ended September 30, 2024, 11% lower than 27,316,000 total tonnes mined for the nine months ended September 30, 2023.

2,733,000 tonnes of ore treated in the nine months ended September 30, 2024, 14% higher than 2,395,000 tonnes treated for the nine months ended September 30, 2023.

3,771,000 carats recovered at an average grade of 1.38 carats per tonne in the nine months ended September 30, 2024, 5% lower than 3,985,000 carats, (1.66 carats per tonne) recovered for the nine months ended September 30, 2023.

## Vital Metals' September 2024 Quarterly Report

Highlights of Vital's September 2024 Quarterly report are:

- Vital progresses Scoping Study for Tardiff deposit at its Nechalacho Rare Earths Project in Northwest Territories, Canada
- ERM Consultants Canada Ltd ("ERM") to complete Scoping Study that will examine the size and scalability of future production scenarios at Tardiff
- Vital appointed mineral processing consultancy Corem to establish a preliminary flowsheet for processing rare earths from Tardiff, with results to be included in the Scoping Study
- Tardiff has a Mineral Resource Estimate ("MRE") of 213Mt at 1.17% TREO and is estimated to contain more than 623,000 tonnes of NdPr (April 2024), with an updated MRE due in CY2024 to include all recent drill results
- Tardiff Scoping Study on track for completion by end of CY2024.

### Corporate

- Experienced corporate advisor Zane Lewis joins Vital Metals Board as Non-Executive Director
- Mr Lewis has +25 years' experience in corporate advisory, finance and M&A and is a previous Executive Director of Vital Metals, with extensive knowledge of Nechalacho.

Following the receipt of final results from its 2023 Tardiff drilling program in July 2024, as reported last quarter, Vital moved ahead with a Scoping Study for the deposit, appointing ERM Consultants Canada Limited ("ERM") to examine the size and scalability of future production scenarios at Tardiff. Tardiff's most recent MRE was delivered in April 2024 and final 2023 assay results (ASX release 23 July 2024) were received during the quarter which provided higher confidence in highgrade REE mineralisation. These assay results were not included in the previous MRE and will be incorporated into an updated MRE in the current quarter. 2 Various work-streams continue to provide key inputs to the Scoping Study that will consider the future size and scalability of production scenarios. ERM will review previous work by Vital, including data verification and metallurgical testwork, define a saleable product, estimate capital expenditures and trade-off analysis, estimate operating costs, and review environmental information relating to the project in completing its report. ERM's scope of work for Tardiff's Scoping Study includes: • Development of a preferred flowsheet with Corem; • Assessment of production volume for financial modelling; • Identification of capital and operating costs estimates based on the preferred flowsheet; • Development of Scoping Study-based design documents to inform proposed cost estimates • Evaluations and calculations completed to the requirements of JORC 2012 and National Instrument 43-101 reporting standards. In addition, Vital appointed Canada-based mineral processing consultancy Corem to complete processing testwork on samples from Tardiff. Corem's scope of work aims to establish a flowsheet (with oversight by VML and ERM staff) in order to recover the rare earth elements (REE) from samples at Tardiff by concentrating the ore via physical separation and flotation techniques. Once the optimal front-end flowsheet is determined, it will evaluate the preferred pathway for the further processing of a Tardiff concentrate. The Vital team was out in the field at site for two weeks in September where some sampling, high-definition core photography and field work took place. Additionally, ERM's technical team visited the site to review and quality control key information for the scoping study.

### Upcoming catalysts

Vital has several important milestones to achieve over the next three months which are expected to show a more matured understanding of the Upper Tardiff system, and reinforce the natural qualities of its unique combination of its incredible size, impressive grades, high NdPr:TREO ratio (25%), and shallow nature.

These catalysts include:

- Focused study updates (H2 CY2024)
- Updated Tardiff Mineral Resource Estimate (Q4 CY2024)
- Tardiff Scoping Study completion (late CY2024).

### Corporate

In August, Vital announced the appointment of experienced corporate advisor and executive Zane Lewis as a Non-Executive Director with Paul Quirk agreeing to retire as a director to maintain the current Board size.

Mr Lewis, the founder of SmallCap Corporate, has more than 25 of years corporate advisory experience with various ASX and AIM listed companies. He is also the Chairman of Kairos 3 Minerals (ASX: KAI) and Odessa Minerals (ASX: ODE), and a non-executive director of ASXlisted companies Lion Energy (ASX:

LIO). Mr Lewis was previously an Executive Director and Company Secretary at Vital Metals in 2019-2020, the period during which it acquired Nechalacho.

**Cash position**

As at 30 September 2024, the Company held approximately \$2,888,000 in cash. During the quarter, the Company made payments of \$428,000 to related parties and their associates. These payments relate to existing remuneration agreements for the Directors and includes \$263,000 related to remuneration payments to the former managing director. Of this amount, \$428,000 is included in operating cashflows and \$Nil is included in exploration expenditure. During the quarter, Vital spent \$509,000 on exploration and evaluation expenditure and mine under development costs. Details of activities carried out during the quarter are set out in this report.

**Tenement Schedule**

Location	Project	Interest at beginning of quarter	Interest acquired or disposed	Interest at end of quarter
Canada	Nechalcho*	100%	0%	100%

\* Vital owns 100% of the mineral rights of the Nechalacho Project above the 150m RL elevation level. The licences are held 50% by Cheetah Resources Corp and 50% by Avalon Advanced Materials Inc.



## Welcome our Newest Member

- [Arctic Response Canada](#) delivers nationally recognized safety training for Heavy Equipment Operations, Wildlife Monitoring, Predator Defence and Firearms Handling, Arctic Survival, Snowmobile Operations, Camp Services, and much more! Our professional and knowledgeable instructors travel throughout the Canadian north and are familiar with the challenges and logistics of working in remote locations. Arctic Response can assist in developing training plans, integrate your policies and procedures into our programs, and creating customized training for your team.

## In Memoriam

Larry (Lawrence) Connell, May 04 1953 – November 1<sup>st</sup> 2024

It is with great sadness that we announce the passing of Larry Connell. Larry is survived by his wife of 25 years, Nancy Ensley, his brother Greg (Lesley), his sister Sue Ford (Bill), and a much-loved sister-in-law, Susan Clark. Larry adored his nieces and nephews, and a great pastime was being and laughing with them.

Larry retired roughly 8 years ago, and loved retirement.

He loved working at Agnico Eagle mines, he loved the people of the North, but when he became ill, it was time to retire. He loved creating things such as Lego, model railroading, model cars and being with family and friends he loved.

Larry is predeceased by his parents and his beloved brother, Paul. We know they happily await his arrival on the other side.

As per Larry's wishes, there will be no formal services though there may be a party in the future with close friends and family to celebrate his time on earth. Cremation has taken place.

During his almost 40-year career in the mining industry, Larry earned the admiration and respect of everyone around him for his positive attitude and superior collaborative skills which enabled him to achieve great results.

Agnico established an internal award for environmental performance in 2018 called the Larry Connell Award for Collaborative Excellence and continues to recognize exceptional staff in Larry's name going forward. At the inaugural presentation of the award in his name Larry commented on his philosophy about how collaboration supports success in achieving goals, at Agnico Eagle and in general, noting "Collaboration makes life a lot easier – if you trust in each other and are honest and transparent, you'll always be rewarded."

*Well said sir!*

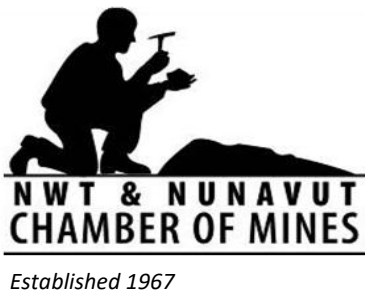


## Calendar of Events

- [2024 Yellowknife Geoscience Forum](#), The 52<sup>nd</sup> annual event will be held in Yellowknife from November 26-28, 2024.
- [NWT & Nunavut Chamber of Mines Annual General Meeting](#), November 26, 2024, 830am to 10am, The Explorer Hotel. Register your participation on the website.
- [AME Roundup 2025 Conference](#), Monday, January 20 to Thursday, January 23, 2025, at the Vancouver Convention Centre East.
- [PDAC 2025](#), The World's Premier Mineral Exploration and Mining Convention, March 2-5, 2025, Toronto, Canada.
- [2025 Nunavut Mining Symposium](#), April 7 to 10, 2025, Iqaluit, Nunavut

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## Mines and promising Northwest Territories projects

The following table describes leading mineral development projects in the NWT.

Project Name	Owner(s)	Commodity	Description	Status
<a href="#">Ekati Mine</a>	In July 2023, <a href="#">Burgundy Diamond Mines</a> became the 100% owner of Arctic Canadian Diamond Company	Diamonds	<p>Canada’s first and largest diamond mine, 310 km. NE of Yellowknife. Open pit and underground. Mine life to 2028. Workforce in 2019, 1,186.</p> <p>The Ekati mine consists of two joint ventures, the core zone joint venture and the buffer zone joint venture, in which the company has interests of 88.9% and 72.0%, respectively.</p> <p>With approval of Point Lake mining, mine life is now 2029. Current development of underwater remote mining technology could add more life.</p>	<p>28 October 2024: <a href="#">Burgundy Diamond Mines reports third quarter 2024 results</a></p> <p>22 October 2024: <a href="#">Ekati Diamond Mine achieves historic milestone of 100 million carats produced</a></p> <p>9 September 2024: <a href="#">Amended – Burgundy Diamonds: Positive indications for Misery mine life extension</a></p> <p>5 September 2024: <a href="#">Burgundy Diamonds: Positive indications for Misery mine life extension</a></p> <p>14 August 2024: <a href="#">Burgundy concludes reclamation surety bonds agreement</a></p> <p>23 July 2024: <a href="#">Burgundy Diamond Mines second-quarter 2024 investor conference call</a></p> <p>11 July 2024: <a href="#">Mine life extension work: Ekati Misery underground mine</a></p>
<a href="#">Diavik Mine</a>	<a href="#">Rio Tinto</a> (operator) & Dominion Diamond Mines ULC (DDM managed by FTI Consulting)	Diamonds	<p>Canada’s largest producer of diamonds, 300 km NE of Yellowknife. Mine life to 2025. Became all underground mine in 2012. Workforce in 2019, 1,124. New A21 open pit development budgeted at US\$350m over 4 years. A21 grand opening celebrated August 2018.</p> <p>Reserves at Dec 31, 2019 were 10.5 million tonnes at 2.4 carats/tonne.</p>	<p>3 October 2024: <a href="#">Rio Tinto’s Diavik Diamond Mine moves into commercial production at A21 underground</a></p> <p>8 November 2023: <a href="#">Rio Tinto appoints new Chief Operating Officer to Diavik Diamond Mine</a></p> <p>10 August 2023: <a href="#">Rio Tinto to build the largest solar power plant in Canada’s North</a></p> <p>23 February 2023: <a href="#">Rio Tinto to proceed with underground mining of Diavik’s A21 pipe</a></p>
<a href="#">Gahcho Kué Mine</a>	<a href="#">De Beers Canada Inc</a> (51% and operator) and <a href="#">Mountain Province Diamonds Inc.</a> (49%)	Diamonds	<p>Located 280 km NE of Yellowknife, NWT. Workforce in 2019, 574. Located at Kennady Lake, approximately 280 km northeast of Yellowknife and 80 km southeast of De Beers’ Snap Lake Mine in the Northwest Territories, the Gahcho Kué Mine is a joint venture between De Beers Canada Inc. (51%) and Mountain Province Diamonds Inc.(49%).The mine began the ramp up of production in early August 2016 and was officially opened on September 20, 2016. The mine commenced commercial production in March 2017.</p> <p>Gahcho Kué is an open pit operation, mining three kimberlite</p>	<p>6 November 2024: <a href="#">Mountain Province Diamonds Q3 2024 Financial Results</a></p> <p>2 October 2024: <a href="#">Mountain Province Announces Filing of a Technical Report for Gahcho Kué Diamond Mine, Providing an Updated Life of Mine Plan and Updated Mineral Resource and Reserve Estimates</a></p> <p>21 August 2024: <a href="#">Mountain Province Updates Gahcho Kué LOM Plan, Mineral Resource &amp; Reserve</a></p> <p>25 July 2024: <a href="#">De Beers Interim Financial Results for 2024</a></p> <p>18 July 2024: <a href="#">De Beers Production Report for the Second Quarter of 2024</a></p>

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			<p>pipes in sequence: 5034, Hearne and Tuzo. Mine life of approximately 12 years.</p>	<p>25 July 2024: <a href="#">Mountain Province Diamonds Announces Second Quarter 2024 Production and Sales Results, Details of Second Quarter 2024 Earnings Release and Conference Call</a></p> <p>9 May 2024: <a href="#">Mountain Province Diamonds Announces First Quarter Financial Results for 2024</a></p> <p>22 April 2024: <a href="#">Mountain Province Diamonds Announces First Quarter 2024 Production and Sales Results, Details of First Quarter 2024 Earnings Release and Conference Call</a></p>
<a href="#">Nechalacho</a>	<a href="#">Vital Metals (Cheetah Resources)</a>	Rare earth element concentrate	<p>Vital Metals' Nechalacho rare earths mine in Canada's Northwest Territories (NWT) hosts a world-class resource of 94.7Mt at 1.46% REO (measured, indicated and inferred). Nechalacho is about 100km southeast of Yellowknife.</p> <p>The North T Zone at Nechalacho hosts a high-grade resource of 101,000 tonnes at 9.01% LREO (2.2% NdPr), making it one of the highest grade rare earths deposits in the world.</p> <p>In March 2021, Cheetah/Vital announced the start of mining of mixed rare earth element concentrate at Nechalacho.</p> <p>Initial employment is 30 and demonstration mine life 3 years.</p>	<p>30 October 2024: <a href="#">Vital Metals September 2024 Quarterly Report</a></p> <p>14 August 2024: <a href="#">Vital to optimise rare earths processing flowsheet in Tardiff Scoping Study</a></p> <p>12 August 2024: <a href="#">Experienced corporate advisor Zane Lewis joins Vital Metals Board</a></p> <p>31 July 2024: <a href="#">Vital appoints consultants for Tardiff Scoping Study</a></p> <p>29 July 2024: <a href="#">Vital Metals' June 2024 Quarterly Report</a></p> <p>23 July 2024: <a href="#">Vital receives final drill results from Tardiff including 1.8m at 8% TREO from 6.7m</a></p> <p>19 July 2024: <a href="#">Vital receives A\$3.3M payment for rare earth stockpile</a></p> <p>15 July 2024: <a href="#">Vital announces Executive Management changes</a></p>
<a href="#">MON Mine</a>	<a href="#">60 North Gold</a>	Gold	<p>In final stages of permitting a small gold mine in the Yellowknife Volcanic Belt, north of Yellowknife. The Mon Mine produced 15,000 ounces of gold from 15,000 tonnes of ore between 1989 and 1997, operating on a seasonal basis to a depth of 15 m below surface, with gold prices generally averaging between US\$350 and US\$400 per ounce. Permits to mine and mill at 100 tpd are in place, making the Mon Mine the only gold project permitted for production in the NWT. Crews are currently on site and mining will commence once the infrastructure is in place and operating properly.</p>	<p>16 October 2024: <a href="#">Update on Mining Operations at Mon Gold Mine, Yellowknife, NWT</a></p> <p>4 September 2024: <a href="#">Sixty North: Initial Assays Return High-Grade Gold Values up to 62.6 gpt from the A-Zone and DD-Zone</a></p> <p>26 August 2024: <a href="#">Sixty North Gold Mining Intersects East Limb of the Rich Gold-Bearing A-Zone</a></p> <p>1 August 2024: <a href="#">Sixty North Gold Mining Receives \$122,040 from Warrant Exercise, and Provides Update on Operations</a></p> <p>22 July 2024: <a href="#">Sixty North Gold Mining Intersects Two Gold-Bearing Quartz Veins During Mining Operation</a></p> <p>23 May 2024: <a href="#">Sixty North Gold Mining Issues Early Warning Report</a></p>
<a href="#">Prairie Creek</a>	<a href="#">NorZinc Ltd.</a>	Zinc-lead-silver	<p>Proposed underground mine 120 km west of Fort Simpson. Estimated mine jobs: 220</p> <p>All permits now in place to construct and operate the mine. Feasibility Study completed in 2017 supports 15-year mine life, subject</p>	<p>29 November 2022: <a href="#">NorZinc Announces Independent Proxy Advisory Firm Glass Lewis Recommends Security Holders Vote FOR the Proposed Arrangement with RCF</a></p> <p>23 November 2022: <a href="#">NorZinc Announces Independent Proxy Advisory Firm ISS</a></p>

			<p>to completion of financing, and 2.5-year construction phase. The Company's activities are primarily focused on the completion of permitting for an expanded project design and ultimate development of the Prairie Creek silver-zinc-lead mine. In Q4 2019, the Company received the final Water License and Land Use Permit from the Mackenzie Valley Land &amp; Water Board and Parks Canada for construction of All Season Road access to the Prairie Creek Project. In Q4 2020 the Company received renewed operating WL and LUP permits for the Mine from the MVLB and NWT.</p>	<p><a href="#">Recommends Security Holders Vote For the Proposed Arrangement with RCF</a></p> <p>19 October 2022, <a href="#">NorZinc Announces Receipt of Territorial Permitting Approvals for Construction of Phase 1 of the All-Season Access Road at Prairie Creek</a></p> <p>30 September 2022, <a href="#">NorZinc Enters into Arrangement Agreement in Connection with Proposed Acquisition by RCF</a></p> <p>26 September 2022, <a href="#">NorZinc Receives Final Mine Permits for Prairie Creek</a></p> <p>19 September 2022, <a href="#">NorZinc Announces Commencement of Access Road Staging Work at Prairie Creek</a></p>
<a href="#">NICO</a>	<a href="#">Fortune Minerals Limited.</a>	Cobalt-gold-bismuth-copper	<p>Proposed open pit and underground mine located 50 km NE of Whati.</p> <p>Estimated mine jobs: 150.</p> <p>Mine life, 20 years. In March 2018, The Mackenzie Valley Environmental Impact Review Board has recommended that the Tlicho all-season road be approved. The approval is subject to measures designed to mitigate potential environmental, social, and cultural impacts. The Government of the Northwest Territories, Department of Transportation and Tlicho Government received this conditional approval on March 29, 2018, enabling construction of the 97-kilometre Tlicho Road to connect the community of Whati to the territorial highway system.</p>	<p>25 September 2024: <a href="#">Fortune Minerals Retains Worley to Update the NICO Project Feasibility Study, Alberta Site Permitting</a></p> <p>19 August 2024: <a href="#">Fortune Minerals Completes New Option Agreement to Acquire the JFSL Alberta Refinery Site for the NICO Project</a></p> <p>16 May 2024: <a href="#">Fortune Minerals Announces U.S. Government Funding to Accelerate the NICO Critical Minerals Project Development</a></p> <p>16 May 2024: <a href="#">Fortune Minerals Announces Government of Canada Funding for the NICO Critical Minerals Project</a></p> <p>8 April 2024: <a href="#">Fortune Minerals Announces Arrival of Samples at SGS Canada in Lakefield, Ontario for Metallurgical Testing</a></p> <p>1 February 2024: <a href="#">Fortune Minerals Extends Option to Acquire Alberta Refinery Site for the NICO Critical Minerals Project</a></p> <p>5 December 2023: <a href="#">Fortune Minerals Announces Government Funding to Advance the NICO Critical Minerals Asset in Canada</a></p>
<a href="#">Pine Point</a>	<a href="#">Pine Point Mining Limited</a>	Lead-zinc	<p>Pine Point Pine Point Mining Limited Zinc Lead mine development project east of Hay River, NT. Estimates a potential 12-year LOM plan consisting mining mainly open pit mines with some shallow underground deposits (&lt;130m). The overall objective is to achieve an average LOM production rate of approximately 11,000 tonnes per day. The updated 2024 MRE included 49.5Mt grading 4.22% zinc and 1.49% lead (5.52% Zinc Equivalent) representing approximately 85% of the declared tonnage. As well as an Inferred Mineral Resource of 8.3Mt grading 5.64% Zinc Equivalent.</p>	<p>5 November 2024: <a href="#">Pine Point Mining Limited and the Town of Hay River Sign MOU</a></p> <p>4 November 2024: <a href="#">Osisko Metals Provides Update On Pine Point Project And Feasibility Study</a></p> <p>27 March 2024: <a href="#">Osisko Metals Grants Stock Options</a></p> <p>22 February 2024: <a href="#">Osisko Metals Sells An Additional 5% Interest In Pine Point To Appian</a></p> <p>16 January 2024: <a href="#">Osisko Metals Reports 11 Metres Grading 14.71% Zn + Pb From Final Results Of The 2023 Pine Point Drill Program</a></p> <p>13 November 2023: <a href="#">Osisko Metals Reports Additional Drill Results from Pine Point with up to 10 Metres Grading 8.71% Zn + Pb</a></p>

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<a href="#">Kennady North</a>	<a href="#">Mountain Province Diamonds Inc.</a>	Diamonds	<p>Kennady North project comprises 13 leases and claims immediately to north and west of 4 leases controlled by the Gahcho Kué Joint Venture (see above). Project aims to identify a resource along the Kelvin – Faraday kimberlite corridor of between 12 and 15 million tonnes at a grade of between 2 and 2.5 carats per tonne and to identify new kimberlites outside of the corridor. The Kelvin – Faraday corridor is a target for further exploration. Potential quantity is conceptual as there has been insufficient drilling to define a mineral resource and it is uncertain if further exploration will result in target being delineated as a mineral resource.</p>	<p>22 June 2023: <a href="#">Mountain Province Diamonds Announces Results of Annual General Meeting of Shareholders</a></p> <p>22 November 2022: <a href="#">Mountain Province Diamonds Completes 2022 Kennady North Exploration Program and Discovers New Kimberlite East of the Kelvin Kimberlite</a></p> <p>Media release: 23 November 2021, <a href="#">Mountain Province Diamonds Adds Strategic Claims to the Kennady North Project</a></p> <p>Media release, 13 September 2021: Mountain Province Diamonds Provides Kennady North Project Update</p>
<a href="#">Indin Lake</a>	<a href="#">STLLR Gold Inc.</a> (merger of Moneta and Nighthawk Gold Corp.)	Gold	<p>STLLR controls over 90% of the prospective Indin Lake Greenstone Belt in this historic gold camp with a total ground position now comprising 930 sq km, approximately 220 km north of Yellowknife, NT. The Indin Lake Greenstone Belt is one of Canada’s most underexplored gold camps. The property contains 14 known gold deposits and showings, 3 are historic mines (eg Colomac). Global indicated + inferred 4,017,600 ounces gold (Indicated estimates 2,687,100 gold ounces with estimated average grade of 1.44 g/t Au; Inferred mineral resource estimates of 1,330,500 gold ounces at 2.10 g/t Au)</p>	<p>16 September 2024: <a href="#">STLLR Gold Intersects 2.81 g/t Au over 18.50 m (Including 71.80 g/t Au over 0.50 m) at the Colomac Main Deposit</a></p> <p>1 August 2024: <a href="#">STLLR Gold Intersects 1.56 g/t Au over 62.30 m and 1.12 g/t Au over 99.40 m at the Colomac Main Deposit</a></p> <p>29 May 2024: <a href="#">STLLR Gold and Tlicho Investment Corporation Announce a Solar Farm Installation Agreement at the Colomac Gold Project</a></p> <p>25 March 2024: <a href="#">STLLR Gold Appoints Successor Auditor</a></p> <p>6 February 2024: <a href="#">Moneta Gold and Nighthawk Gold Complete At-Market Merger to form STLLR Gold Inc.</a></p> <p>29 January 2024: <a href="#">Moneta Gold and Nighthawk Gold Announce Overwhelming Approval for the Arrangement Agreement to form STLLR Gold Inc.</a></p>
<a href="#">Yellowknife City Gold Project (+ Con Mine)</a>	<a href="#">Gold Terra Resources</a>		<p>The Yellowknife City Gold "YCG" project encompasses 800 sq. km of contiguous land immediately north, south and east of the City of Yellowknife in the Northwest Territories.</p> <p>Being within 10 kilometres of the City of Yellowknife, the YCG project is close to vital infrastructure, including all-season roads, air transportation, service providers, hydro-electric power and skilled tradespeople.</p> <p>The district-size property lies on the prolific Yellowknife greenstone belt, covering nearly 70 km of strike length on the southern and northern extensions of the shear system that hosts the Con and Giant</p>	<p>23 October 2024: <a href="#">Gold Terra Announces Closing of Non-Brokered Private Placement</a></p> <p>9 September 2024: <a href="#">Gold Terra Announces a 2 Year Extension on Option Agreement with Newmont to November 21st, 2027 to purchase 100% of Past Producing 16 g/t Gold Con Mine, Yellowknife, NWT</a></p> <p>29 July 2024: <a href="#">Gold Terra Completes its Master Deep Hole at 3002 Metres to be Used for Wedge Holes Targeting the Prolific Campbell Shear, Con Mine Option Property, NWT</a></p> <p>22 May 2024: <a href="#">Gold Terra’s Drill Hole Approaching the Prolific Campbell Shear with Current Downhole Depth at 2,265 Metres, Con Mine Option Property, NWT</a></p>



			<p>gold mines, which have produced over 14 million ounces of gold (Giant mine: 8.1 Moz @ 16.0 g/t Au and Con mine: 6.1 Moz @ 16.1 g/t Au).</p> <p>The Campbell Shear on the Newmont Option claims immediately south of the former high-grade Con Mine is one of Gold Terra's highest priority targets to delineate higher-grade gold zones.</p>	<p>19 April 2024: <a href="#">Gold Terra Announces Closing of \$2.5 Million Private Placement, With Eric Sprott as a Lead Investor</a></p> <p>17 April 2024: <a href="#">Gold Terra Deep Drilling Intersects Con Shear and Gold in Hanging Wall as Hole Progresses Toward Campbell Shear Target, Con Mine Option Property, NWT</a></p> <p>11 April 2024: <a href="#">Gold Terra Announces \$2.5 Million Private Placement, with Eric Sprott as a Lead Investor</a></p>
<a href="#">MacTung</a>	<a href="#">Fireweed Metals Corp.</a>	Tungsten	<p>Mactung is the world's largest high-grade deposit of the critical mineral tungsten. Mineral resources total 41.5 Mt Indicated Resource at 0.73% WO3 and 12.2 Mt Inferred Resource at 0.59% WO3. In addition, an Exploration Target is estimated at 2.5 Mt to 3.5 Mt at a grade between 0.4% and 0.6% WO3, within the mining shapes that constrain the Mineral Resource. The resource estimate includes estimates for the critical mineral copper in addition to gold and metallurgical test work is underway to determine recoveries of these by-product metals. Mactung is contiguous with Fireweed's Macmillan Pass zinc-lead-silver project, accessible by the North Canol Road, and provides potential for future project synergies.</p>	<p>6 August 2024: <a href="#">Cornish Metals Completes Sale of Mactung and Cantung Royalties</a></p> <p>22 July 2024: <a href="#">Cornish Metals Announces Sale of Mactung and Cantung Royalties</a></p> <p>12 March 2024: <a href="#">Fireweed Upgrades to Trade Shares on the OTCQX Best Market</a></p> <p>28 February 2024: <a href="#">Fireweed Makes Complete Drill Database Available and Launches New Website</a></p> <p>24 August 2023: <a href="#">Fireweed Appoints Alex Campbell As Vice President Of Corporate Development</a></p> <p>28 July 2023: <a href="#">Fireweed Metals Files Technical Report for its Mactung Project on SEDAR</a></p> <p>20 June 2023: <a href="#">Fireweed Announces Near-Term Plans for Mactung Project</a></p>
<a href="#">Courageous Lake</a>	<a href="#">Seabridge Gold Inc.</a>	Gold	<p>Proposed open pit mine 240 km NE of Yellowknife. 6.5 M oz proven and probable reserves in 91.0 million tonnes at 2 g/t (2016 Annual Report). Positive PFS July 2012. The FAT deposit is one of Canada's largest undeveloped gold projects. Seabridge is currently focusing on their KSM mine and other BC projects.</p> <p>In 2023, the Company plans to commence a preliminary feasibility study for an alternative development plan for the project and determine the best path forward to unlock value.</p>	<p>11 April 2024: <a href="#">Seabridge Gold Announces 2024 Corporate Objectives</a></p> <p>16 January 2024: <a href="#">Seabridge Gold's Updated PFS for Courageous Lake Confirms Significantly Improved Project</a></p> <p><a href="#">2023-05-03 Seabridge Gold's 2022 Annual Report is now available</a></p> <p>Media release 29 April 2021 Seabridge sells residual Red Mountain interest for US\$18 million</p>

## Mines And Promising Nunavut Projects

The following table describes leading mineral development projects in Nunavut.

Project	Owner(s)	Commodity	Description	Status
Meadowbank Gold Mine	Agnico Eagle Mines Ltd.	Gold	In operation since 2010. Produced its three millionth ounce gold in 2018. Open pit mine located in the Kivalliq Region, 300 km west of Hudson Bay and 70 km north of Baker Lake. The Meadowbank Complex refers to the mining, processing and infrastructure at the Meadowbank mine site combined with the mining and infrastructure at the nearby Amaruq site. Meadowbank achieved commercial production in March 2010 and produced its three millionth ounce of gold in 2018 with 2019 the final year of production. The company declared commercial production at the Whale Tail pit at Amaruq mining operation on September 30, 2019. The life of mine plan for the Whale Tail pit calls for the production of approximately 2.5 million ounces of gold between 2019 and 2026.	<p>30 October 2024: <a href="#">Agnico Eagle Reports Third Quarter 2024 Results</a></p> <p>25 September 2024: <a href="#">Agnico Eagle Provides Notice of Release of Third Quarter 2024 Results and Conference Call</a></p> <p>31 July 2024: <a href="#">Agnico Eagle Reports Second Quarter 2024 Results - Third Consecutive Quarter of Record Free Cash Flow Underpinned by Consistent, Strong Operational and Cost Performance; Upper Beaver Project Study Shows Solid Risk-Adjusted Returns</a></p> <p>1 May 2024: <a href="#">Agnico Eagle Announces Renewal Of Normal Course Issuer Bid</a></p> <p>26 April 2024: <a href="#">Agnico Eagle Announces Election of Directors</a></p> <p>25 April 2024: <a href="#">Agnico Eagle Reports Q1 2024 Results - Strong Gold Production, Cost Performance, Record Cash Flow; 2023 Sustainability Report</a></p> <p>25 March 2024: <a href="#">Agnico Eagle Provides Notice of Release of First Quarter 2024 Results, Conference Call And Annual Meeting</a></p> <p>15 February 2024: <a href="#">Agnico Eagle Reports Fourth Quarter and Full Year 2023 Results - Record Quarterly and Annual Gold Production and Free Cash Flow; Record Mineral Reserves Increased 10.5%; Updated Three-Year Guidance</a></p>
Meliadine Gold Mine (commercial production May 14, 2019)	Agnico Eagle Mines Ltd.	Gold	Meliadine mine declared commercial production on May 14, 2019. 25 km NE of Rankin Inlet. 526 employees. IIBA signed June 2015. Total capital cost ~\$830m, below \$900m forecast; mine life ~15 years. On February 15, 2017: Agnico Eagle approved Meliadine and Amaruq projects for development with production beginning in 2019. The high-grade Meliadine gold project has (by Dec 2019 figures) 4.07M ounces of gold in proven and probable reserves (20.7 million tonnes@6.10 g/t).	See above.
Hope Bay (Mine began commercial production May 15, 2017)	Agnico Eagle Mines Ltd.	Gold	In 2021, Agnico Eagle acquired the Hope Bay mine in the Kitikmeot region of Nunavut. The property and operations are remote but not isolated, serviced by both a port and airstrip. Hope Bay is an 80 km by 20 km Archean greenstone belt that has been explored by BHP, Miramar, Newmont and TMAC over a period spanning more than 30 years. TMAC	<p>See above.</p> <p>Internal evaluations are ongoing regarding various future production scenarios including the potential to operate a 4,000 tpd mine at Hope Bay that could ultimately produce 250,000 to 300,000 ounces of gold per year at reasonable costs and capital spending levels for at least 12 to 15 years. Current studies are only evaluating production from the Doris and Madrid deposits. Development of the Boston</p>

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			<p>began producing gold in early 2017 from Doris, its first mine at Hope Bay, and processed gold at the Doris processing plant which originally had nameplate capacity of 1,000 tpd, expanded to 2,000 tpd midway through 2018. TMAC acquisition was officially completed February 2, 2021.</p>	<p>deposit could potentially enhance both the mine life and production profile. The Company is also evaluating whether to retrofit the existing Doris mill or build a new mill closer to the Madrid Deposit. Key permits and approvals required to construct and mine the Doris, Madrid and Boston deposits at up to 4,000 tpd are already in place. However, any significant changes to the operational plans may require amendments to the existing permits.</p>
<p><a href="#">Mary River Iron Mine</a></p>	<p><a href="#">Baffinland Iron Mines Corporation</a></p>	<p>Iron</p>	<p>Open pit mine 936 km north of Iqaluit. Jointly owned by The Energy and Minerals Group and ArcelorMittal, Baffinland Iron Mines Corporation operates the high-grade Mary River iron ore mine located on Baffin Island, Nunavut. It produces the highest grade of direct shipping iron ore in the world. The mine is seeking approval of Phase 2 to support construction of a 110-km railway to Milne Inlet, to support increased production of 12 million tonnes per annum.</p>	<p>30 July 2024: <a href="#">Baffinland Iron Mines Announces CEO Resignation</a></p> <p>22 February 2024: <a href="#">ROGESA and Baffinland to Cooperate in Producing Low Carbon “Green” Steel</a></p> <p>25 July 2023: <a href="#">Baffinland and ThyssenKrupp to Cooperate in Producing Low Carbon Green Steel</a></p> <p>6 February 2023, <a href="#">Salzgitter Group and Baffinland to cooperate in producing low carbon green steel</a></p> <p>17 November 2022: <a href="#">Federal Minister Denies Baffinland Application on Phase 2</a></p>
<p><a href="#">Back River</a></p>	<p><a href="#">B2 Gold Corporation</a></p>	<p>Gold</p>	<p>B2 Gold purchased the project from Sabina in April 2023. The Back River Gold Project presents a project that will produce ~223,000 ounces of gold a year (first five years average of 287,000 ounces a year with peak production of 312,000 ounces in year three) for ~15 years with a rapid payback of 2.3 years, with a post-tax IRR of ~28% and NPV5% of C\$1.1B (NI 43-101 Technical Report – 2021 Updated Feasibility Study for the Goose Project at the Back River Gold District, Nunavut, Canada) dated March 3, 2021. The Project received its final major authorization on June 25, 2020 and is now under construction. Capex modified to \$1,050 million. B2 Gold also owns a significant silver royalty on Glencore’s nearby Hackett River Project.</p>	<p>6 November 2024: <a href="#">B2Gold Reports Q3 2024 Results</a></p> <p>12 September 2024: <a href="#">B2Gold Announces Goose Project Update</a></p> <p>8 August 2024: <a href="#">B2Gold Reports Q2 2024 Results and Updated 2024 Guidance</a></p> <p>24 July 2024: <a href="#">B2Gold Second Quarter 2024 Financial Results – Conference Call Details</a></p> <p>7 May 2024: <a href="#">B2Gold Reports Q1 2024 Results; Cash Operating Costs ... Update on Goose Project Following Successful Completion of 2024 Winter Ice Road Campaign</a></p> <p>15 April 2024: <a href="#">B2Gold First Quarter 2024 Financial Results – Conference Call Details</a></p> <p>21 February 2024: <a href="#">B2Gold Reports Strong Q4 and Full Year 2023 Results; Achieved 2023 Total Gold Production and ...</a></p> <p>14 February 2024: <a href="#">B2Gold Fourth Quarter and Full Year 2023 Financial Results – Conference Call Details</a></p>
<p><a href="#">Kiggavik</a></p>	<p><a href="#">Orano Canada Inc. and Uranium Energy Corp.</a></p>	<p>Uranium</p>	<p>Proposed uranium mine 80 km W of Baker Lake. Estimated Construction jobs: 750 Estimated mine jobs: 600. The project is composed of two sites, the Kiggavik site with three deposits (Main Zone, Centre Zone, &amp; East Zone), and the Sissons Site about 17 km to the southwest with two deposits (Andrew Lake Zone &amp; End</p>	<p>25 July 2016, INAC, on behalf of responsible ministers for authorizing if Kiggavik Project should or should not proceed, accept NIRB’s determination it not proceed at this time.</p>

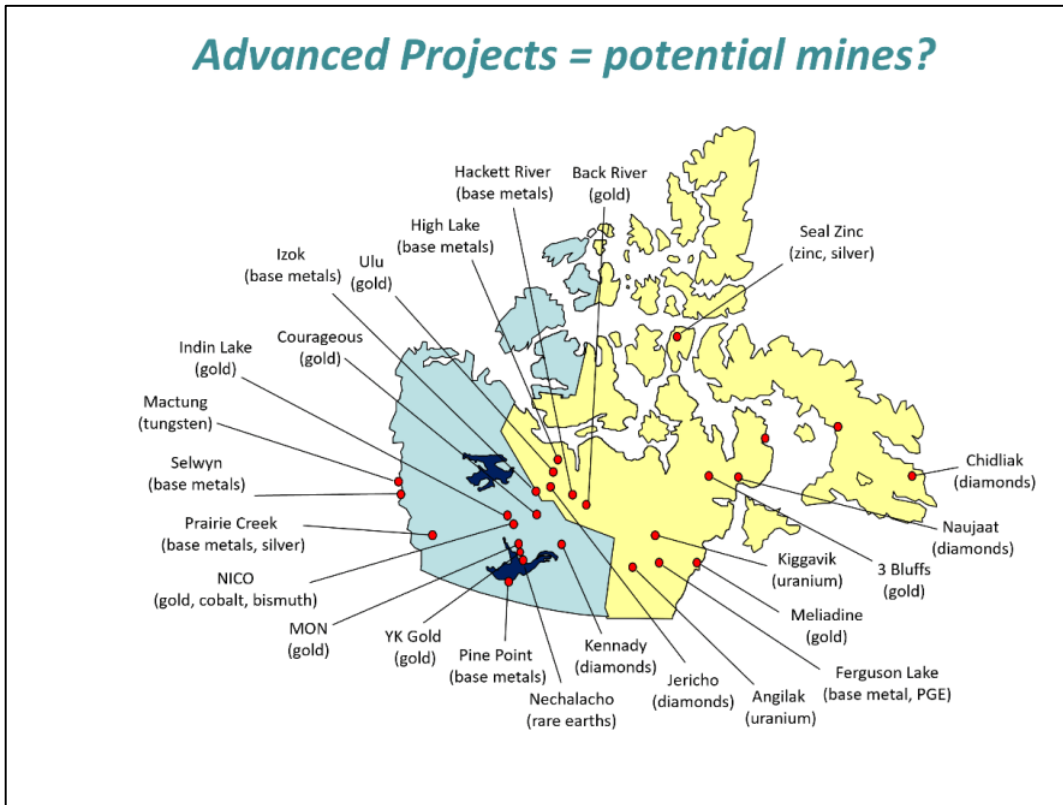
			Grid Zone). The 2011 IFS proposed mining of four of the five deposits by open pit, with one underground mine at the End Grid Zone. Projected mine production was scheduled over 14 years with a nameplate mill capacity of approximately 9.9 million lb U <sub>3</sub> O <sub>8</sub> / year.	
<a href="#">Chidliak</a>	<a href="#">De Beers Group</a>	Diamonds	Located 120kms NE of Iqaluit, Nunavut, and 180 km S of Pangnirtung. 74 kimberlites discovered with 8 potentially economic on 317,213-hectare site. Positive Phase One PEA, updated May 2018 highlights: <ul style="list-style-type: none"> <li>• After-tax payback of 2.2 years</li> <li>• Life of mine 13 years</li> <li>• Resource at CH-6 and CH-7 exceeds 22 million carats</li> <li>• Pre-production capital requirement ~\$455m, incl \$95m for access road from Iqaluit, \$55m in contingency</li> <li>• Pre-tax NPV(7.5) of \$1069 million and a pre-tax IRR of 38.6%</li> <li>• After-tax NPV(7.5) of \$679 million and an after-tax IRR of 31.1%</li> </ul>	Media release 9 July 2020 De Beers Group: Inuit firm successfully completes critical Chidliak maintenance
<a href="#">Naujaat Diamond Project</a>	<a href="#">North Arrow Minerals</a> partnered with <a href="#">Burgundy Diamond Mines Limited</a>	Diamonds	7 km from tidewater; 9 km from Repulse Bay, Melville Peninsula; 7,143 hectares of contiguous mineral claims. Largest kimberlite in Nunavut.	15 March 2024: <a href="#">Dr. Chris Jennings retires from North Arrow's Board of Directors</a> 28 February 2024: <a href="#">North Arrow Announces Appointment of Eira Thomas as Chair of the Board Of Directors</a> 20 February 2024: <a href="#">North Arrow Closes Diamond Royalty Sale at LDG Project, NWT</a> 5 February 2024: <a href="#">North Arrow and Springbok Agree to Diamond Royalty at LDG Project, NWT</a>
<a href="#">Committee Bay Gold Project</a>	<a href="#">Fury Gold Mines</a> formerly Auryr Resources	Gold	High grade gold endowment Existing exploration infrastructure Over 270,000 hectares with district scale discovery opportunities	24 October 2024: <a href="#">Fury Completes 2024 Exploration Program at Committee Bay</a> 5 September 2023: <a href="#">Fury Appoints Isabelle Cadieux as Board Director</a> 30 June 2023: <a href="#">Fury Announces Results of Annual General Meeting of Shareholders</a>
<a href="#">Storm Copper and Seal zinc-silver projects, nunavut</a>	<a href="#">American West Metals Limited</a> has an option to earn an 80% interest in the Storm Project from <a href="#">Aston Bay Holdings</a>	Copper, zinc, silver	The Nunavut property consists of 117 contiguous mining claims and 6 prospecting permits covering an area of approximately 302,725 hectares on Somerset Island, Nunavut. The Storm Project comprises both the Storm Copper Project, a high-grade sediment hosted copper discovery (intersections including 110m @ 2.45% Cu from surface and 56.3m @ 3.07% Cu from 12.2m) as well as the Seal Zinc Deposit (intersections including 14.4m @ 10.58% Zn, 28.7g/t Ag from 51.8m and 22.3m @ 23% Zn, 5.1g/t Ag from 101.5m). Additionally, there are numerous underexplored targets within the	30 October 2024: <a href="#">Assays from Deep Drilling at the Storm Project</a> 22 October 2024: <a href="#">Aston Bay Receives C\$1.38 Million Initial Royalty Payment For Storm Project</a> 17 October 2024: <a href="#">Copper assays continue at Storm with outstanding intervals at Chinook</a> 27 September 2024: <a href="#">Aston Bay and American West Metals Reports 22.9m @ 8.5% Cu Intersected at the Storm Project, Nunavut</a> 20 September 2024: <a href="#">Aston Bay and American West Metals Thick High-Grade Copper in Deep Drilling at the Storm Project, Nunavut, Canada</a>

			<p>120km strike length of the mineralized trend, including the Tornado copper prospect where 10 grab samples yielded &gt;1% Cu up to 32% Cu in gossans.</p>	<p>3 September 2024: <a href="#">Aston Bay and American West Metals Announce 13% Copper in Assays at the Cyclone Deposit and a New Copper Discovery at the Storm Project, Nunavut, Canada</a></p> <p>22 August 2024: <a href="#">Large-Scale Copper Targets at Depth Take Shape at the Storm Project, Nunavut, Canada</a></p> <p>15 August 2024: <a href="#">Assays Confirm Additional Near-Surface, High-Grade Copper at the Storm Project, Canada</a></p> <p>13 August 2024: <a href="#">Direct Shipping Ore (DSO) development potential confirmed at the Storm Copper Project, Canada</a></p> <p>2 August 2024: <a href="#">Aston Bay Holdings Grants Stock Options</a></p> <p>24 July 2024: <a href="#">Thunder high-grade copper zone extended over 300m with more spectacular results at the Storm Project, Canada</a></p>
<a href="#">ULU Gold project</a>	<a href="#">Bluestar Gold Corp.</a>	Gold, silver	<p>Past work includes ~ 1.7 km of underground development and approximately 405 diamond drill holes that produced 88,330m of core on the Flood Zone. It contains the bulk of the Ulu gold resource and is open on-strike and at depth. Overall resources of 2.50 million tonnes grading 7.53 g/t Au for 605,000 gold ounces (measured &amp; indicated category) and 1.26 million tonnes grading 5.57 g/t Au for 226,000 gold ounces (inferred category) have been estimated for the Flood and Gnu Zones.</p> <p>Supplementing the high-grade gold resources, the Ulu project includes a substantial inventory of capital equipment, a camp with shop and a 1,200 m long airstrip.</p>	<p>16 October 2024: <a href="#">Blue Star intersects 2.6 g/t Au Over 17.3 M Including 23.5 g/t Au Over 1 M in Nutaag Area</a></p> <p>3 October 2024: <a href="#">Blue Star's Flood Zone Drilling Returns 3.66 Metres of 8.46 g/t Gold on a New Structure, and Intercepts 2.01 Metres of 10.38 g/t Gold to Extend the Flood Zone</a></p> <p>5 September 2024: <a href="#">Blue Star Reports Initial Assay Results for Massive Sulphide Discovery: 17.1 Metres of 0.973% Copper Equivalent</a></p> <p>21 August 2024: <a href="#">Blue Star Announces Exploration Results, Advances Pipeline Showings</a></p> <p>24 July 2024: <a href="#">Blue Star Intercepts 17 Metres of Semi-to-Massive Sulphides in a New Discovery on the Roma Project</a></p> <p>10 July 2024: <a href="#">Blue Star Commences Drill Program</a></p> <p>27 May 2024: <a href="#">Blue Star Gold Launches Exploration Program</a></p> <p>25 April 2024: <a href="#">Blue Star Gold Announces 2024 Exploration Program Mobilization</a></p> <p>26 March 2024: <a href="#">Blue Star Gold 2024 Discovery Exploration Program</a></p>
<a href="#">Angilak</a>	<a href="#">Atha Energy Corp.</a>	Uranium	<p>Angilak project is located in southern Nunavut and covers 68,552 hectares with a property that is 40 km long by 20 km wide. It hosts the Lac 50 Trend deposit, a trend 15 km long by 3 km wide, ranking amongst one the highest-grade uranium resources globally outside of the Athabasca Basin, and has additional upside from molybdenum, copper and silver</p>	<p>3 September 2024: <a href="#">ATHA Energy Completes Maiden Exploration Program at the Angilak Project Identifies Multiple New Mineralized Trends and Expands Uranium Mineralization at Lac 50</a></p> <p>28 August 2024: <a href="#">ATHA Energy Provides Summer Update of 2024 Exploration Programs</a></p>

			<p>with a historical mineral resource estimate of:                  Inferred mineral resources of 2,831,000 tonnes at an average grade of 0.69% U<sub>3</sub>O<sub>8</sub> and 0.17% molybdenum containing 43.3 million pounds of U<sub>3</sub>O<sub>8</sub> and 10.4 million pounds of molybdenum.</p>	<p>30 April 2024: <a href="#">Atha Energy Completes Angilak Project Equipment and Supply Mobilization, Update on Commencement of Diamond Drilling</a></p> <p>08 March 2024: <a href="#">ATHA Energy and Latitude Uranium complete merger creating a leading uranium explorer</a></p> <p>Labrador Uranium name change to Latitude.</p> <p>13 June 2023: <a href="#">ValOre Announces Closing Date for Sale of Angilak Property to Labrador Uranium</a></p>
<a href="#">Ferguson Lake</a>	<a href="#">Canadian North Resources Inc.</a>	Copper, nickel, cobalt, palladium	<p>The Ferguson Lake mining property contains Indicated Mineral Resources to 66.1 million tonnes (Mt) containing 1,093 million pounds (Mlb) copper at 0.75%, 678Mlb nickel at 0.47%, 79Mlb cobalt at 0.05%, 2.34 million ounces (Moz) palladium at 1.10 g/t and 0.42Moz platinum at 0.19 g/t.</p> <p>And Inferred Mineral Resources of 25.9Mt containing 558Mlb copper at 0.98%, 333Mlb nickel at 0.58%, 40Mlb cobalt at 0.07%, 1.12Moz palladium at 1.43 g/t and 0.21Moz platinum at 0.25 g/t.</p>	<p>27 August 2024: <a href="#">Canadian North Resources Inc. Reports Financial Results and Operational Update for the Second Quarter Ended June 30, 2024</a></p> <p>22 August 2024: <a href="#">Canadian North Resources Received Grant for Community Engagement</a></p> <p>19 June 2024: <a href="#">Canadian North Resources Inc. Announces Results of Annual General Meeting</a></p> <p>3 April 2024: <a href="#">Canadian North Resources Inc. Provides an Update on its Metallurgical Testing Programs at the Ferguson Lake Project</a></p> <p>21 March 2024: <a href="#">Canadian North Resources Inc. Announces Amendments to Consultants' Options</a></p>



Project Maps





Projected Existing and Proposed Mine Lives

